Sub: Addition in selective list 1/6 (B).

A study on the performance and repayment of assisted units in the sector of cotton weaving units (power loom units) was conducted and as per the recommendations made in the Study Report the following decision was taken:

“That the above units are to be out in Selective list and financial assistance to experienced entrepreneurs with sound financial background should be considered with adequate Collateral Security”.

In view of above, it has been decided to include this item under Selective List Schedule 1/6(B) at Serial No. 07 on Page No. 03 under “Item of Textile” issued vide P&G Circular No. 1032 dated: 18.12.2003 as follows:

7- Cotton Weaving Units (Power Loom Units):
Application for setting up cotton weaving units (Power Loom Units) may be accepted /processed for financial assistance to experienced entrepreneurs with sound financial background with adequate collateral security.

All concerned are advised to take note of above and ensure proper compliance.

Sd/-

(J. P. Vimal)

Executive Director