During the course of discussions in 2nd Meeting of PC&CC held on 02.05.2008, it has been brought to the notice of the Committee that there are instances of issuing the certificate by Chartered Accountants with regard to fulfillment of conditions of sanction such as raising Promoter’s Contribution which are later-on found contradictory with the books of accounts of the concern/company.

For such cases, it has been decided that as soon as any contradictory facts after issuance of CA Certificate, comes to the notice of the field offices, the same be immediately brought to the notice of higher authorities with complete details, for taking appropriate action.

All concerned are advised to make a note of above and ensure compliance of the same.

Sd/-
(PAWAN ARORA)
Executive Director

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