PG CIRCULAR : 
(LA No.519)

Reg : Delegation of powers for sanction of loan at field offices.


To provide better services to entrepreneurs and to speed up the process of sanction, the matter regarding enhancement of powers of sanction of Branches was placed before PC&CC meeting held on 28.08.2009. It has been decided that the powers of sanction of Branches for SME Sector (only project loan cases) including Good Borrowers except card schemes shall be as under with immediate effect :-

<table>
<thead>
<tr>
<th>Sanctioning Authority</th>
<th>'A class Branches</th>
<th>Other Branches</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dy. Manager (Br.)</td>
<td>Rs. 40.00 lacs</td>
<td>Rs. 30.00 lacs</td>
</tr>
<tr>
<td>Manager (Br.)</td>
<td>Rs. 100.00 lacs</td>
<td>Rs. 50.00 lacs</td>
</tr>
</tbody>
</table>

Manager (Br.) BO Sitapura, (Jaipur) & Neemrana shall continue to exercise sanction powers for SME Sector (project loan cases only) already delegated vide P&G circular No. 1267 dated 26.05.2009 & 1276 dated 31.07.2009 respectively.

Accordingly necessary amendment may be made in the PG. The other guidelines shall remain unchanged.

All concerned are advised to take a note of above and ensure compliance of the same.

Sd/-

(Atul Kumar Garg)
Chairman & Managing Director

Copy to :
1. All BOs / SOs.
2. Standard Circulation at HO.
3. DGM(A&I), Eastern & Western Zone