Attention is invited to P&G Circular No. 1271 dated 02.07.2009 on the subject cited above.

In view of representations received from the entrepreneurs the PC&CC in the meeting held on 24.11.2009 has decided that the moratorium period under the scheme may be considered upto 12 months. However, the total repayment period shall not exceed 5 years as per the existing guidelines.

Other guidelines will remain unchanged.

All concerned are advised to incorporate the amendment in clause no. 6 of the scheme and ensure compliance of the same with immediate effect.

(A.K. GARG)
CHAIRMAN & MANAGING DIRECTOR

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1. Standard Circulation at HO.
2. All Branch Offices/Sub-Offices
3. DGM (A&I) Eastern & Western Zones.