RAJASTHAN FINANCIAL CORPORATION
(CREDIT APPRAISAL SECTION)

Ref. No. RFC/LA-13(4)/1687 Dated : 28.01.2010

: P&G CIRCULAR :
(LA No. : 535)

Reg : Repayment of Principal and Interest by way of EQI/
EMI.

Attention is invited to P&G Circular No. 1173 dated
18.04.2007 on the subject cited above.

The Corporation is invariably stipulating the condition
for obtaining Post Dated Cheques (PDCs) in the loan
schemes where the repayment of principal and interest
amount is through Equated Quarterly Installments
(EQIs)/Equated Monthly Installments (EMIs) and in case of
other schemes PDCs are taken for repayment of principal
amount in term loan cases.

The matter was reviewed by the PC&CC in the meeting held
on 12.01.2010 and it has been decided that repayment of
principal and interest installments shall be made by way
of Equated Quarterly Installments (EQIs)/Equated Monthly
Installments (EMIs) and PDCs for the same shall be
obtained for all EQIs/EMIs at the time of execution of
loan documents in all the loan cases under all loan
schemes to be sanctioned on or after 01.02.2010.

All concerned are advised to make changes in repayment
clause of all the Loan Schemes and to stipulate the
condition accordingly.

All concerned are advised to take a note of above &
ensure compliance.

Sd/-
(A.K. GARG)
CHAIRMAN & MANAGING DIRECTOR

Copy to:
1. Standard Circulation at HO.
2. All Branch Offices/Sub-Offices
3. DGM (A&I) Eastern & Western Zones.