Ref.No. RFC/ LA-12(71)/449         Dated : 18.08.2011

: PG CIRCULAR :
   (LA No. 577)

Reg : Inclusion of Industrial Areas under the eligibility criteria of Saral Scheme for SME Sector.

Attention is invited to P&G Circular No. 1211 dated 01.12.2007 regarding Saral Scheme for SME Sector (Existing industrial running units) and amendments made from time to time.

In view of feedback and requests received from the field offices, matter with regard to inclusion of industrial areas was discussed in the PC&CC meeting held on 30.06.2011 and it has been decided to include all the remaining RIICO industrial Areas which are presently not covered for financing under Saral Scheme for SME Sector subject to the following conditions:

a) The unit should be running and is in production for preceding two years.

b) The unit should have cash generation in immediate preceding year.

c) The MRV of land shall be calculated on the basis of average of RIICO rate and auction price, if available, otherwise RIICO rate shall be taken into consideration.

d) The MRV of existing building shall be calculated as per the prevailing norms.

e) All other parameters/norms of Saral Scheme for SME Sector shall be followed strictly.
The above changes may be incorporated in PG at the appropriate place.

All concerned are advised to take a note of above and ensure compliance of the same.

Sd/-

(Yaduvendra Mathur)
CHAIRMAN & MANAGING DIRECTOR

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