RFC/P&G/1392

RAJASTHAN FINANCIAL CORPORATION  
(CREDIT APPRAISAL SECTION)

Head Office, 
Udyog Bhawan, 
Tilak Marg, Jaipur-302 005

Ref. No. RFC/LA-13(11)/470 Dated : 26.08.2011 

: P&G CIRCULAR :  
(LA No. : 578)

Reg: Extension in repayment period under Builders Scheme 
for purchase of land & building.

Attention is invited to P&G Circular No. 1361 dated 
04.01.2011 containing guidelines on revision in the rate 
of interest under Builders Scheme where borrowers 
approach the Corporation for further loan under Project 
Loan Scheme for implementation of the complete project.

The matter regarding revision of rate of interest & 
repayment period under Builder’s Scheme was reviewed in 
the PC&CC meeting held on 18.08.2011 and it was decided 
that if the loanee approaches the Corporation for further 
loan under project loan scheme for completion of the 
project after availing loan for land under Builders 
Scheme, the revision in rate of interest and repayment 
period as applicable to the respective project loan 
scheme may be made subject to fulfilling the following 
conditions:

a) If the unit approaches the Corporation for loan 
under Project Loan Scheme, within a period of six 
month from the date of sanction of loan under 
Builders Scheme;

b) Amount of further loan sanctioned under project 
loan scheme shall not be less than:

i) 50 % of loan amount sanctioned under Builders 
Scheme, in case the property has been purchased 
from a private party.
ii) 33% of loan amount sanctioned under Builders Scheme, in case the property has been purchased from a Government body.

Other provisions shall remain unchanged.

All concerned are advised to take a note of the above and ensure compliance with immediate effect.

Sd/-
(Yaduvendra Mathur)
Chairman & Managing Director

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