Reg: Scheme for Financing Against Assets & Saral Scheme for SME Sector.

Attention is invited to PG Circular No. 1398 dated 27.09.2011 vide which it was conveyed that the loan upto 60% of MRV (as per guidelines issued vide PG Circular No.1397 dated 23.09.2011) under the Scheme for Financing against Assets and Saral Scheme for SME Sector shall be considered for the financial year 2011-12 i.e, upto 31.03.2012.

The matter was reviewed and it has now been decided that loan upto 60% of MRV (as per guidelines issued vide PG Circular No.1397 dated 23.09.2011) under the Scheme for Financing Against Assets & Saral Scheme for SME Sector may continue to be considered for the financial year 2012-13 also i.e. upto 31.03.2013.

Other norms/ guidelines of the schemes shall remain unchanged.

All concerned are advised to take a note of above and ensure compliance with immediate effect.

(Yaduvendra Mathur)  
Chairman & Managing Director

Copy to:
1. All BOs/SOs/A&I,
2. Standard Circulation at HO.
3. DGM(Operations)R.F.C. H.O.