Reg: Revised Restructured Technology Up-gradation Fund Scheme (RR-TUFS).

As per Resolution No. 6/19/2013-TUFS dated 04.10.2013 issued by the Ministry of Textiles, Govt. of India a Revised Restructured Technology Up-gradation Fund Scheme (RR-TUFS) shall be in operation from 01.04.2013 to 31.03.2017. RFC is already a co-opted PLI (Primary Lending Institution) under the scheme for which SIDBI is the Nodal Agency. For operation of the new scheme following modalities are to be followed:

1. The appraisal team will determine the eligibility and admissible amount under the RR-TUFS as per the scheme for each case of term loan sanctioned and inform the Nodal Officer for obtaining ECN (Eligibility Certificate Number) from the Nodal Agency. The Nodal Officer will submit the information online in the prescribed format (FR-2 copy enclosed) to the Textile Commissioner, Mumbai after obtaining ECN from the Nodal Agency i.e. SIDBI. The appraisal teams are required to mention the details in appraisal note as required in statement FR:2 so as to enable Nodal Officer to submit the same to Textile Commissioner, Mumbai.

2. The Ministry of Textiles will allot a Unique ID Number to preauthorize the loan application for submission of subsidy claim by the lending agency through the online system.

3. The lending agency would be required to furnish quarter-wise subsidy requirement for entire period of 7 years or actual period of loan whichever is lower.

4. The lending agency shall submit quarter-wise claims for interest reimbursement/capital subsidy to the Nodal Agency.

5. Action for online application & submission of related information shall be taken by the Finance Management Division (FMD) at Head Office.

6. The Branch Office may purchase a Booklet of RR-TUF Scheme published by Ministry of Textile for ready reference or may refer to the website www.texcindia.gov.in for a copy of the Revised Restructured Technology Up-gradation Fund Scheme (RR-TUFS) and updating.

All concerned are advised to take a note of above and ensure compliance of the same.

Encl. As above.
Copy to:
1. All BOs / SOs/ A&I Offic.
2. Standard Circulation at HO.
3. Acting Manager (MS) for hoisting on website of the Corporation.

Managing Director