RAJASTHAN FINANCIAL CORPORATION
(CREDIT APPRAISAL SECTION-I)

Udyog Bhawan,
Tilak Marg,
Jaipur-302 005.

Ref. No. : RFC/LA-MTC-166-A/210
Dated : 19.11.2019

CIRCULAR
(CAS-46)

Reg : Procedure & Guidelines – Schedule LA (S)1/6 (B) – Mineral Grinding Units at Alwar

Attention is invited to PG Circular No. 1416 dt. 18.5.12 vide which guidelines for financing Mineral Grinding Units at Alwar Distt. were circulated and as per above circular, financing of Mineral Grinding units including Marble Powder and Chips may be allowed in Alwar Distt. to experienced promoters with the condition that the concern to furnish collateral security not less than 50% of loan amount in addition to the prime security of assets of the unit.

The matter was placed before Board in its meeting held on 31.10.19. The Board has considered the Agenda Item No. 548/8/2019 and accordingly it has been decided that the Corporation may finance mineral grinding units at Alwar without insisting additional collateral security of 50% of the loan amount and the Corporation may finance such project as per policy of the Corporation. Other terms & conditions and parameter shall remain unchanged.

Necessary changes may be made in the PG at appropriate place.

All concerned are advised to make a note of it and act accordingly.

(Lumini Rajoria)
Managing Director

Copy to:
1. All BOs/FC
2. Standard Circulation at HO.
3. DGM(MS) for uploading the Circular on RFC Website.