CIRCULAR

Attention is invited towards circular No. RFC/Comp-31/817 dated 10.06.2015, No. RFC/Comp-31/489 dated 20.01.2017 and No. RFC/Comp-31/713 dated 9.3.2017 vide which all the Branch Managers were advised to ensure maximum utilization of the Loanee Accounting Software and to pursue borrowers under their jurisdiction for viewing their loan accounts and up to date ledger online through the software. While reviewing the position it has been observed that the borrowers for whom the accounts have been activated for online viewing are not logging into the software. Also, for some of the borrowers, the accounts have not been activated by the Branch Office. The Audit Committee of the Corporation has also taken up the matter seriously.

All the Branch Managers are advised to contact borrowers under their jurisdiction through organizing awareness programme, inform the industrial associations & entrepreneurs about the online facility of loan accounts of the Corporation and pursue them to use the facility of Online Accounting Software. The technical issues, being faced by some borrowers in logging into the software have also been resolved.

All concerned are advised to take a note and ensure compliance of the Audit Committee.

MANAGING DIRECTOR

Copy to:

- All Branch Offices/ Facilitation Centres
- Standard Circulation at HO