In order to reduce NPA and to improve health code portfolio, the Corporation introduced One Time Settlement scheme, 2019-20 circulated vide circular No.FR-767 dated 04.09.2019. The operative period of the scheme is upto 31.12.2019 as per above circular.

The agenda regarding extension of operating period for OTS was placed before the Board of Directors in its meeting held on 12.12.2019.

The Board approved the extension of the OTS Scheme, 2019-20 upto 31.03.2020. It is also directed that all the Branch Managers will make their full efforts to settle as much cases as possible to make the OTS Scheme successful.

Other terms & conditions of the OTS scheme, 2019-20 will remain the same.

It is further directed by the Board that the targets of all the three key areas i.e. sanction, disbursement and recovery will be achieved otherwise necessary action may be taken.

It is enjoined upon all the Branch Managers to make all out efforts to register all eligible cases so as to get rid off such old sticky accounts facilitating reduction in NPA level.

(Urmila Rajpria)
Managing Director

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