

**RAJASTHAN FINANCIAL COPROATION  
(Assets Reconstruction & Rehabilitation Cell)**

Udyog Bhawan  
Tilak Marg  
JAIPUR

No.RFC/ARRC/23/HO/GEN-77/31

Dated : 10.4.2002

**CIRCULAR  
(ARRC No 45 )**

**Reg : Sale of assets**

In accordance with ARRC circular No.30 dated 29.10.2001, the RO level Sale Committee is having full powers to approve the sale in loan cases upto Rs.20.00 lakh and the matter regarding subsequent offer not found acceptable, the BO level Sale Committee were required to refer the proposal to RO level Sale Committee for final decision. However, in cases where loan amount exceeds Rs.20.00 lakh and upto Rs.100.00 lakh of the powers of RO level Sale Committee, if the subsequent offer received is not found acceptable, the offer was to be referred to HO with comments and observations of RO level Sale Committee together with chances of receiving better offer in future.

It has been observed that even the proposals in loan cases upto Rs.20.00 lakh are being referred to HO whereas RO level Sale Committee is to take a final view in such cases. Though the cases where loan amount exceeds Rs.20.00 lakh are being referred to HO but neither the basic informations nor the comments and observations of RO level Sale Committee including the chances for receiving better offer in future is being sent as a result of which it becomes difficult to take a view in the matter.

A proforma has, therefore, been devised which is enclosed herewith. If the subsequent offer received is not found acceptable in the cases where loan amount exceeds Rs.20.00 lakh, the said proposal should be referred to HO together with the comments in the enclosed proforma with specific comments and observations of RO level Sale Committee mentioning clearly the chances for receiving better offer in future.

All concerned are advised to make a note of it for compliance.

  
**Dy.General Manager(ARRC)**

**Encl : as above**

**Copy to:**

- 1. All Branches, ROs and SOs.**
- 2. GM(WZ), Jodhpur / DGM(A&I), Ajmer**

## RAJATHAN FINANCIAL CORPORATION

### Proposal for rejection of the bid by the Sale cum Negotiation Committee (in loan cases for more than Rs.20.00 lakh)

|         |                                                                                  |                                 |                            |         |
|---------|----------------------------------------------------------------------------------|---------------------------------|----------------------------|---------|
| 1.      | Name of the concern                                                              |                                 |                            |         |
| 2.      | Address                                                                          |                                 |                            |         |
| 3.      | Constitution                                                                     |                                 |                            |         |
| 4.      | Loan sanctioned                                                                  |                                 |                            |         |
| 5.      | Date of sanction                                                                 |                                 |                            |         |
| 6.      | Amount disbursed                                                                 |                                 |                            |         |
| 7.      | Date of possession                                                               |                                 |                            |         |
| 8.      | Amount outstanding                                                               | As on the date of<br>possession | As on date                 |         |
|         | Principal sum                                                                    |                                 |                            |         |
|         | Interest                                                                         |                                 |                            |         |
|         | Other money                                                                      |                                 |                            |         |
|         | Total                                                                            |                                 |                            |         |
| 9.      | MRV (calculated on                                                               |                                 |                            |         |
|         | Land (mention area)                                                              |                                 |                            |         |
|         | Building (mention constructed area)                                              |                                 |                            |         |
|         | Plant and machinery                                                              |                                 |                            |         |
|         | Other assets, if any                                                             |                                 |                            |         |
|         | Total                                                                            |                                 |                            |         |
| 10.     | Dues of other departments                                                        |                                 |                            |         |
|         | RIICO                                                                            |                                 |                            |         |
|         | PHED                                                                             |                                 |                            |         |
|         | RSEB                                                                             |                                 |                            |         |
|         | Others, if any                                                                   |                                 |                            |         |
| 11.     | No. of attempts made so far                                                      |                                 |                            |         |
| 12.     | Details of offers received in the past                                           |                                 |                            |         |
| Sl. No. | Date of auction                                                                  | Highest received offer          | Decisions of the Committee | Remarks |
|         |                                                                                  |                                 |                            |         |
|         |                                                                                  |                                 |                            |         |
|         |                                                                                  |                                 |                            |         |
| 13.     | Details of present offer:                                                        |                                 |                            |         |
|         | a) Amount offered                                                                |                                 |                            |         |
|         | b) For entire assets or for part assets                                          |                                 |                            |         |
|         | c) Cash down/deferred payment                                                    |                                 |                            |         |
| 14.     | Comments of Committee including the chances for receiving better offer in future |                                 |                            |         |

Branch Manager/Dy. General Manager(R)