

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan,
Tilak Marg,
JAIPUR

Ref.No. RFC/F-ARRC/Gen.77/1097

Dated : 24-09-2002

CIRCULAR
(ARRC-54)

Sub : Scheme for disposal of units under possession where loan amount sanctioned is upto Rs.10.00 lacs and 5 or more attempts have been made.

Your kind attention is invited towards Circular ARRC.49 dated 26.7.2002 stating that Special Sale Drive may be conducted where sanctioned loan is upto Rs.10.00 lacs and 5 or more attempts have been made. The basic eligibility of the unit under possession to be covered under the said Scheme is that :

a) The unit is under possession where loan amount sanctioned is upto Rs.10.00 lacs, excluding court stay cases,

AND

b) Where 5 or more attempts of auction have been made but assets could not be disposed-off.

It has been observed that one Branch Office has included some units in the NIT published for Special Sale Drive where less than 5 attempts of auction were made in the past.

You are therefore advised to kindly ensure that only eligible units as notified in the said scheme may be included in the Special Sale Drive for disposal of units.


(B.L. CHIRANIA)
DY. GENERAL MANAGER (ARRC)

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