

RAJASTHAN FINANCIAL CORPORATION
(ARRC Section)
Udyog Bhawan, Tilak Marg
JAIPUR-3002005

Ref.No.RFC/ARRC/Gen-77 - 652

5th August, 2005

CIRCULAR
(ARRC No. 106)

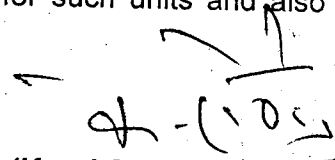
T6

Reg: Speedy disposal of units under possession

Progress made in revival of sick units/disposal of units in the first quarter of the current financial year was reviewed and it was found that the result was not encouraging. It has, therefore, been decided to take the following steps for speedy revival of sick units/disposal of units under possession:-

- (1) The team constituted for searching out prospective buyers for the units under possession shall make vigorous efforts with focus on disposal of those units, which have been put on auction for 20 or more times and have been in the possession of the Corporation prior to 1.4.2000. Every prospective buyer shall be contacted by the team member(s) and explore the possibility of sale of such units.
- (2) The Branch Managers shall maintain a register of past buyers/ potential buyers, scrap dealers, industrial associations. The register will contain name, address, phone, fax and E. mail of such potential buyers/industrial associations. They shall be contacted and informed about the auction programme being conducted by the Corporation/Branch well in advance. The Branch Manager shall ensure that maximum possible bidders participate in the auction proceedings.
- (3) The Nodal Officers visiting their respective areas/Branches on or before auction programme shall pay their attention to disposal of units under possession with more emphasis on units lying in possession prior to 1.4.2000.
- (4) The auction programme shall widely be publicized through pamphlets and through industrial associations of the concerned area and by circulating with news papers through news-paper hawkers.
- (5) The Business Promotion Cell at HO, which is conducting BP campaign from time to time shall provide names and addresses of industrial associations of important metros/cities where business campaign has already been conducted so that Branch Managers can write to such industrial associations/potential buyers and explore the possibility of their participation in auction programme.

- (6) Branch Managers shall provide list of units under possession to the concerned Nodal Officers. The list shall be classified in two categories - age-wise and number of auction-wise. The Nodal Officer, in turn, shall make efforts at his own level to find purchasers for such units and also devise strategy for early disposal.


(Karni Singh Rathore)

CHAIRMAN & MANAGING DIRECTOR

~~Encl:-~~

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2. DGM(A&I),WZ,Ajmer
3. Nodal Officers/Offices designated
4. Standard circulation