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RFC/PG/ 1120

**RAJASTHAN FINANCIAL CORPORATION
(FR-ARRC)**

No. RFC/HO/FR-ARRC/Gen-77 /727

Dated : 22.08.2005

**CIRCULAR
(ARRC No. 107)**

Reg : Sale of Assets under possession on cash down vis-a-vis deferred payment basis.

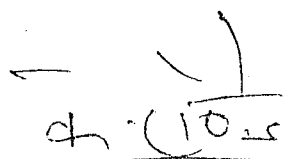
Ref: ARRC Circular No.29 (PG 940) dated 12.10.2001

Attention is invited to ARRC Circular No. 29 (PG-940) dated 12.10.01 regarding sale of assets under possession on cash down vis-à-vis deferred payment basis.

The above matter has been reconsidered and it has been decided that henceforth in no case the Corporation shall provide cash discount/rebate for cash down sale.

In view of this, the participating bidders may now offer their bid for purchase of assets as per their preference i.e., either on deferred payment basis or cash down basis. The sale approval cum negotiation committee shall now finalise the proposal and would decide without considering any benefit with regard to cash discount / rebate on cash down sale. The para No.26 of Chapter ARRC Page No.415 of P&G shall stand modified with immediate effect.

All concerned are advised to make all out efforts to dispose off maximum number of units in the remaining current financial year.


(Kamal Singh Rathore)
Chairman & Managing Director

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