

RAJASTHAN FINANCIAL CORPORATION
(FR-ARRC)

No.RFC/FR-ARRC/ 1969

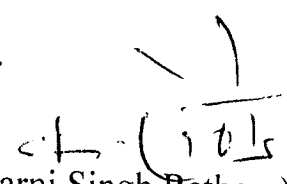
Dated: 27.1.2006

CIRCULAR
(ARRC No. 121)

Reg: Appropriation of sale proceeds of collateral security between RFC and Departments of the State Govt.

References have been received from some of branch offices seeking a clarification whether sale proceeds received from disposal of collateral security should be apportioned between RFC and Deptts. of the State Govt. in the ratio of 70:30. The matter has been examined and it is found that sale proceeds received from disposal of the primary/fixed assets of industrial unit may only be apportioned. Accordingly, it is clarified that sale proceeds of collateral security or any other security except primary security/assets of industrial unit, shall not be apportioned in the ratio of 70:30 as per the State Govt. policy.

All concerned are advised to follow the above guidelines.


(Karni Singh Rathore)
Chairman & Managing Director

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