

12

RAJASTHAN FINANCIAL CORPORATION
Head Office,
Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur - 302 005.
Ph. No. 5106240-52

Ref.No.RFC/HO/FR-ARRC/544

Dated: 16.06.2006

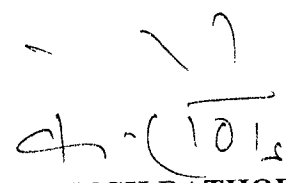
CIRCULAR
(FR-ARRC-133)

Sub:- Providing Additional Fee to the Advocate in decreetal cases.

In the number of cases the Corporation has obtained decree against the judgement debtors to recover the dues of the Corporation and the execution of decree takes a lot of time and cases are pending in the court since long and it is difficult for Corporation to go for attemptive method of recovery in those cases where court has issued decree. The Corporation is facing difficulty to execute the said decrees for one or more reasons.

To over come the above difficulties now it has been decided that in the cases where decree has been awarded by courts in favour of the Corporation and execution application filed before the Hon'ble Court after identifying properties of promoter(s), the Corporation may provide additional fee to the concerned Advocate. The additional fee would be 1% of the amount of recovery effected in the decree cases and would be restricted to Rs.10,000/- in any specific case and would be payable in those cases only where the advocate assures in advance that the decree would be got executed within a period of six months. Additional fee would be payable irrespective of facts whether recovery in that case is made through execution of decree or by way of settlement under any specific scheme prevailing from time to time. This additional fee would be paid after the recovery is effected and in case recovery is to be effected in instalments, the additional fee to Advocate would also be paid in proportionate instalments.

All concerned are advised to take a note of above and make earnest efforts in consultation with concerned advocate in such cases to garner recovery from decreed cases and to motivate them for settlement of their loan account under OTS scheme.


(KARNAL SINGH RATHORE)
Chairman & Managing Director

Copy to:

1. DGM(A&I), WZ, Ajmer.
2. All ROs/BOs/SOs.
3. Standard circulation at HO.