

**RAJASTHAN FINANCIAL CORPORATION
(FR-ARRC)**

Ref: RFC/HO/FR-ARRC/Gen./ 1112

Dated: 11.10.2006

CIRCULAR
(ARRC 141)

Reg: On the Spot Sale Drive 2006-07

Attention is drawn towards Circular No.ARRC-132 dated 29.5.06 & ARRC-139 dated 22.7.06 containing the 'on the spot sale drive scheme 2006-07' and subsequent modifications. The matter was placed before the Board in the meeting held on 15.9.06 and the Board has confirmed the said scheme with the following amendments in the provision / guidelines:

- i) Where 5 or more auctions have been attempted.
- ii) That the units which are under possession prior to 1st April, 2005 may be covered under this scheme.
- iii) The scheme will remain operative upto 31st March, 2007.

In view of the Board decision, the eligibility criteria and the period of drive of the scheme 'on the spot sale drive scheme 2006-07' are amended as under:

Clause No.2 - 'Eligibility' - Criteria No.1 & 2

1. Where 5 or more auctions have been attempted.
2. That the units which are under possession prior to 1st April, 2005 may be covered under this scheme.

Clause No.3 - 'Period of drive'

The scheme will remain operative upto 31st March, 2007.

Other conditions of the scheme would remain unchanged.

All concerned are advised to make a note of the above and ensure compliance.


(Karni Singh Rathore)
Chairman & Managing Director

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1. All ROs/ BOs/SOs.
2. DGM(A&I), Western Zone, Ajmer
3. Standard Circulation at HO.