

RAJASTHAN FINANCIAL CORPORATION
(FR-ARRC)

Ref.No.RFC/HO/FR-ARRC/ 1194

Dated : 7.12.2006

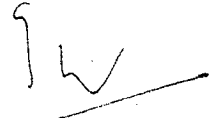
CIRCULAR
(ARRC No. 143)

Reg : Sale of units taken into possession

For expeditious disposal of units taken into possession prior to 1.4.06 and where more than 10 auctions have been attempted and loan sanctioned amount is upto Rs. 100.00 lacs, it has been decided that the Nodal Officer should be included as an observer in the quorum of the RO level Sale Committee and such committee shall have the powers to approve the bid received irrespective of the MRV, disbursement amount and earlier bids in case the said committee feels that no better offer can be fetched in future except joint finance cases. The delegation of powers shall be operative from 01.12.06 to 31.1.07.

The other norms shall remain unchanged.

All concerned are advised to make a note of the above and make earnest efforts to achieve best results so that all such units under possession may be disposed-off.



(B.N. Sharma)

Chairman & Managing Director

Copy to :

1. All ROs / BOs / Sos.
2. DGM(A&I), WZ, Ajmer
3. Standard circulation at HO.
4. All Nodal Officers at HO

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