

**RAJASTHAN FINANCIAL CORPORATION
(FR-ARRC)**

No RFC/HO/FR-ARRC/ 3640

Dated 24.9.2007

**CIRCULAR
(ARRC No. 157)****Sub: Amendment in the rate of interest applicable to deferred sale cases**

Attention is invited to Point No.2-a of Circular No.PG-1157, dated 27.7.2006 (ARRC-140) and ARRC-146 dated 07.03.2007 containing provisions regarding sale of units under possession.

Looking to the present market factors etc. it has been decided to increase the rate of interest applicable to deferred sale cases from 14% p.a. to 14.5% p.a. Accordingly, Point No.2-a shall be read as under:

2. Interest Rate

a) *It is also decided that on the deferred sale consideration, the rate of interest would be applicable @ 14.5% p.a. However, in case of timely repayment on due dates, 1% rebate in interest rate would be allowed.*

The other provisions shall remain the same. The above amendments shall come into force from the date of issue of this circular.

All concerned are advised to make compliance of above guidelines.

g w
(B.N. Sharma)
Chairman & Managing Director
g w

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