

RFC/PG/1364

RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg, Jaipur

Ref.No.RFC/HO/FR- ARRC/ 28 80

Dated: 12.01.2011
17

CIRCULAR
(ARRC No. 179)

Reg. Interest for the possession period.

The matter about charging of interest for possession period was reviewed by the Board of Directors in its meeting dated 24.12.2010. As per decision - point No. 'A' of guidelines circulated vide PG Circular No.1346 dated 31.08.2010 (ARRC No.178) is substituted as under:-

"In case delay in sale of assets is due to litigation or other reasons on the part of the borrower / original loanee, then interest for possession period may be charged in surplus sale cases to the maximum extent of surplus.

All concerned are advised to make a note of it.



(G.S. Sandhu)
Chairman & Managing Director

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