

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/ARRC/GEN-77/1332

Dated: 10-04-2012

CIRCULAR
(No.ARRC-185)

Sub: Reconstitution of Sale-cum-negotiation committees

Consequent upon re-organisation of various functional sections at HO and introduction of system of Operations, the Sale-cum-negotiation Committees were re-constituted vide P&G Circular 1404 dated 13.12.2011 and accordingly the DGMs (Operation) were made convenor of the BO level sale committee (empowered to approve sale in loan cases upto Rs.1.00 crore).

For attending the BO level sale committee meetings, DGM (Operations) are to undertake tours to the concerned branches that is not only administratively inconvenience but expensive also. Therefore, the matter was reviewed and decided to revise the constitution of BO level Sale-cum-negotiation Committee as under:

(A) Loan cases upto Rs.50.00 lac:

1.	Branch Manager / Branch In-charge	Convener
2.	Representative of concerned operations (not below the rank of DM)	Member
3.	Representative of RIICO (not below the rank of ARM)	Member
4.	Representative of Bank (not below the level of Officer)	Member
5.	Representative of DIC (not below the rank of DIO)	Member
6.	DM / AM (Tech)	Member
7.	Dealing DM/AM of Branch Office	Member

(B) Loan cases above Rs.50.00 lac and upto Rs.100.00 lac:

1.	Dy.Gen.Manager (Operation)	Convener
2.	Representative of RIICO (not below the rank of ARM)	Member
3.	Representative of Bank (not below the level of Officer)	Member
4.	Representative of DIC (not below the rank of DIO)	Member
5.	Branch Manager / Branch In-charge concerned	Member
6.	DM / AM (Tech)	Member
7.	Dealing DM/AM	Member

Quorum: Five (out of which presence of one external member shall be necessary).

The other provisions in regard to sale of units shall remain unchanged.

All concerned are advised to take note of above and act accordingly.


(Yaduvendra Mathur)

Chairman & Managing Director

Copy to:

1. All BOs/SOs
2. A&I, Ajmer/Jodhpur
3. All DGM (Operations)
4. Standard circulation at HO.