RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/23FR/ARRC/GEN-77/ 1943


CIRCULAR
(ARRC - 186)

Re: Handing over possession of assets to the original promoters
in case of settlement of account

The matter regarding handing over of possession to the original promoters in
settlement cases was discussed in the SLC meeting held on 28.06.2012 and after
discussions, the committee has decided that in all cases of settlement where the
unit is under possession, the possession may be handed over to the promoter after
getting 25% of the net settlement amount and obtaining of PDCs for remaining
settlement amount as per decision of the respective committee. However, in case of
default in two consecutive installments as per settlement, possession may be taken
again.

All concerned are advised to take a note of above and act accordingly and ensure
that for remaining settlement amount the PDCs payable on 15th of each month or
the date as specified in the settlement as the case may be invariably be taken by
the Branch Manager.

(Yaduvendra Mathur)
CHAIRMAN & MANAGING DIRECTOR

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2. A&I, Ajmer/Jodhpur
3. All DGM (Operations)
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