RAJASTHAN FINANCIAL CORPORATION
(FR-DDW SECTION)
Udyog Bhawan, Tilak Marg, JAIPUR

Ref: RFC/HO/DDW/Policy-2/990

September 27, 2010

CIRCULAR
(No. FR-635)


The Corporation has granted loans to various entrepreneurs but due to many factors we could not succeed in recovering full amount from many units even after sale of assets/ initiation of legal action u/s 31(1)(aa) / 32-G of SFCs Act.

Efforts have been made to recover the deficit/written off/NPA amount by initiating action u/s 31(1)(aa)/32-G of SFCs Act, but in absence of details of correct whereabouts/ properties of defaulters/guarantors/legal heirs we could not succeed in attachment of the properties through Courts/Revenue authorities. We are making efforts to search the properties by deputing our officials within state as well as out of state. We are also making efforts through publicity of name of defaulters/guarantors by distribution of pamphlets/through recorded voice of Rickshaws and by beating drums but even though not getting the clues about the whereabouts/properties of defaulters/guarantors/legal heirs.

After introduction of Right to Information Act, 2005 (RTI Act), now it would be possible to obtain the details of correct whereabouts/properties/sister concerns details from the local authorities/UITs/Zilla Parishad/Panchayat Samitis/Panchayats/ SDO Office/Tehsildar Office/Sub Registrar office/Co-operative Societies/Bankers/ PHED/State Electricity Companies/BSNL/District Election Office/ Income tax Department/RJICO/DIC/RHB/ Mining Department / RTO etc. by filing an application under RTI Act. The information can be sought by branches by providing the details available with them i.e. Name, Fathers Name, Date of Birth, PAN number, Telephone Number, available address, qualification etc. to the authority to whom they are asking for the information/ documents.

It is, therefore enjoined upon all branches to obtain such information/documents regarding the promoters/guarantors/legal heirs through filing an application under RTI Act by depositing requisite fee to ascertain correct whereabouts/properties details.

All concerned are advised to take note of the above and act accordingly.

(G.S. Sandhu)
Chairman & Managing Director

cc.to:
1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO
4. All Nodal Officers