

RAJASTHAN FINANCIAL CORPORATION  
(ARRC)

Udyog Bhawan  
Tilak Marg  
JAIPUR

No.RFC/ARRC/Gen-77/2002-03/ 591

Dated : 16.06.2003

CIRCULAR  
(ARRC No. 71 )

Reg: Release of payment to the State Government  
Department(s) under 70:30 Policy

Ensuring to release eligible payment, out of the sale proceeds, to the State Government Department(s), guidelines were issued vide PG circular No.976 (ARRC No.50) dated 26.7.2002 and PG circular No.999 (ARRC No.61) dated 6.3.03. You are aware that non-release of payment to the State Government Department(s) in the prescribed period would attract interest liability to the Corporation.

It has been observed that there are few cases in which payment has not so far been remitted by Branch Offices to the State Government Departments.

All concerned are once again advised to ensure strict compliance of the guidelines issued with regard to apportionment of sale proceeds in the ratio of 70:30.

(J.P.Vimal)  
Executive Director

1. All Branches, ROs and SOs.
2. GM(WZ), Jodhpur / DGM(A&I), Ajmer .
3. Standard circulation in HO.