

RAJASTHAN FINANCIAL CORPORATION
(ARRC)

Udyog Bhawan
Tilak Marg
JAIPUR

No.RFC/ARRC/23/HO/Gen/152/ 2432

Dated : 18.10.2003
23

CIRCULAR
(ARRC No. 75)

Reg: Grant of loan for restarting sold unit(s)

Guidelines for granting loan for restarting the sold unit(s) were issued vide PG circular No.395 dated 29.10.1990. On account of change in rate of interest and vast delegation of sale powers, it is necessary to make some amendments in the guidelines.

Accordingly it has been decided to amend point number 6 and 8 of Annexure 'A' as appended to PG circular No.395 dated 29.10.1990. Point No.6 and 8 are substituted as under:

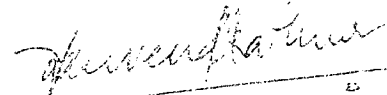
"Point No.6 : Interest

The rate of interest shall be the documented rate of interest as indicated in the agreement to sell OR prevailing rate of interest, whichever is higher.

Point No.8 : Sanctioning authority:

The loan will be sanctioned by the authority who has approved the sale. In HO, this facility shall be sanctioned by Executive Director (ED) upto the loan of Rs.100.00 lakh. These powers would be in addition to the existing powers of sanction delegated to the different authorities."

All concerned are advised to make a note of above



(Yeduvendra Mathur)
Chairman cum Managing Director

1. All BOs, ROs and SOs.
2. GM(WZ), Jodhpur / DGM(A&I), Ajmer
3. Standard circulation in HO.