

RAJASTHAN FINANCIAL CORPORATION  
(ARRC)

Udyog Bhawan  
Tilak Marg  
JAIPUR

No.RFC/ARRC/Sale/77 | 2825

Dated : 24.11.2003

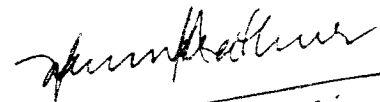
CIRCULAR  
(ARRC No. 80 )

**Reg: Expeditious handing over possession of auctioned unit to purchaser**

Prevalent guidelines relating to sale of units emphasise that the purchaser may take possession of sold assets within 30 days from the date of issue of sale letter. While reviewing the position, it has been observed that there are cases where even after 30 days from the date of sale letter, purchasers have not taken possession from the Corporation.

You are well aware that practically an auctioned unit is revived only after it is handed over to the purchaser. **In order to ensure expeditious revival of unit already auctioned, it is necessary that you should forthwith :**

- i) Review all the cases where purchaser has not, hitherto, deposited initial payment as per sale letter.
- ii) Look into the cases where requisite initial payment has been deposited but other formalities are yet to be completed by the purchaser.
- iii) Handover the possession of the assets where required amount has been deposited and requisite formalities have also been completed
- iv) Draw the final list of the categories mentioned above. The purchasers be contacted over telephone and Registered AD letters issued advising them to take immediate possession of the sold unit after completing requisite formalities in 15 days failing which the sale may be cancelled and entire amount deposited by them may be forfeited.
- v) After taking above steps, action as per norms be taken and such units put to reauction.



(Yaduvendra Mathur)  
Chairman cum Managing Director

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