RAJASTHAN FINANCIAL CORPORATION
(FR-ARRC)

RFC/HO/FR-ARRC/ 231

CIRCULAR
(FR-ARRC No. 231)

Udyog Bhawan
Tilak Marg
JAIPUR

Date: 16.6.2004

Attention is invited towards circular FR-309 dated 31.5.2004 vide which a
decision taken by the Board of Directors in its meeting held on 17.5.2004 with
regard to furnishing information to CIBIL was informed.

To enable the Corporation to derive authority for obtaining information in
deferred sale case for sending to CIBIL, it has been decided that the following new
clause may be inserted in the standard terms & conditions of the auction.

"स्वरूपित मुख्तार आधार के तहत को यह सहमति देनी होगी कि निम्न
इकाई में जब तक ऋण बकाया है, केंद्रित इन्फोर्मेशन ब्यूरो ऑफ
इंडिया को उससे सच्चित ऋण सूचनाएं उपलब्ध करा सकेगा एवं प्राप्त
कर सकेगा।"

Following clause may also be inserted in the sale approval letter and
conveyance deed consequently:

"That the purchaser hereby agrees and gives its consent to the Corporation
that during the currency of deferred payment loan, the Corporation may
obtain/provide any credit information related to it from/to the Credit Information
Bureau of India Ltd."

All concerned are advised to initiate action henceforth as above while
disposing off possessed units.

( J.P. Vimal )
Executive Director

CC to:-

1. All ROs/BOs/SOs
2. DGM(A&B)WZ, Ajmer
3. Standard Circulation, Ajmer at HO.