RFC/PG///0/

## RAJASTHAN FINANCIAL CORPORATION (FR-ARRC)

No. RFCARRC/70:30/Policy/ 66

Dated: 12.04.05

CIRCULAR (ARRC No. <u>97</u>)

Reg: Apportionment of sale proceeds in the ratio 70:30

Guidelines for sharing of sale proceeds in the ratio of 70:30 between RFC and State Government Departments were issued vide circular No. PG-976 (ARRC-50) dated 26.7.2002 and PG Circular No.999 (ARRC-61) dated 6.3.03. Vide Circular No.PG-1001(ARRC-66) dated 24.4.03 it has been clarified that payment against sale proceeds in the ratio of 70: 30 should not be presently made to DIC against DG Set subsidy/IFL Recovery/Capital Investment Subsidy as the matter has been referred by the Corporation to State Govt. for decision.

The Industries (Gr-1) Department vide letter No.F4(30)Ind/1/94 dated 31.3.05 has clarified that the dues pertaining to Capital Investment Subsidy, DG Set Subsidy and IFL be covered in sale proceeds in the ratio of 70:30.(Copy enclosed)

All concerned are advised to make a note of above for compliance.

(Ashwani Bhagat) Executive Director

## Copy to:

- 1. GM(WZ), Jodhpur, DGM(A&I), WZ, Ajmer
- 2. All ROs / BOs / SOs.
- Standard circulation at HO.

(J.J.R. Dubey)
Dy.Gen.Manager(ARRC)

(Em(D)

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प्रपत्र आर.जी. संख्या-4

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Industries (Grap Department.

No.F4(30)Ind/1/94

Jaipur dated 31/3/63?

Executive Director, Rajasthan Financial Corporation, Jaipur.

3 1 0 3 0 5 sir.

Sub:-Apportionment of sale proceeds between RFC/RIICO and the State Government in the subsidy dues recoverable from sold units in the 30% share of State Government Departments,

I am directed to refer to your letter No.2767 dated 2nd March 2005 on the subject cited above and to state that dues pertaining to Capital Investment Subsidy, D.G.set Subsidy and IFL be covered in sale proceeds in the ratio of 70:30 so that the matter gets resolved.

Yours faithfully,

Assistant Secretary to Government

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