RAJASTHAN FINANCIAL CORPORATION
(Udyog Bhawan, Tilak Marg, Jaipur)


CIRCULAR
(FR No. 318)

Sub: Scheme for settlement of Small Loans.

The scheme for Settlement of Small Loans has been made operative from 15.10.2004, whereas the OTS is in operation from September, 2004 itself. As a result branches registered even Small Loan cases under OTS. References were received on shifting of these small loan cases registered under OTS to the scheme of Small Loans. The matter was examined in background of the objective that maximum small loan cases should be settled, therefore, it has been decided to get such cases registered under Small Loan Scheme for settlement afresh if promoter so prefers.

However, the cases where the action U/s 32-G has been initiated the condition of 5% recovery expenses as in case of OTS is to be imposed.

(Sanjay Dixit)
Chairman & Managing Director

Copy to: -

1. ROs/BOs/Sub-offices.
2. DGM(A&I), Western Zone.
3. Standard Circulation at HO.