
CIRCULAR
(FR No.402)

All Dy. General Managers ®
All Branch Managers

Sub: Scheme for waiver of penal interest in loan cases
having sanctioned amount above Rs.2.00 lacs.

Dear Sir,

policy for waiver of penal interest was issued. In that scheme, cut off
date of registration was 31.08.2006.

Now some of the Dy. General Managers® and Branch Managers have
requested to extend the date of registration upto 30th September, 2006.
In this scheme, the date of registration is extended upto 30.9.2006.
Other terms and conditions of the scheme will remain the same. All
DGMs ® and Branch Managers are directed to publicise this and try to
register maximum number of cases under this scheme so that NPAs can
be brought down.

Yours faithfully,

(Karni Singh Rathore)
Chairman & Managing Director