RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg,
JAIPUR.

Ref: GRFR HO Policy-102/1618
Dated: 26.03.07

CIRCULAR
(FR No. 438)

Reg: Scheme for settlement of Deficit / Decretal / Written Off cases: 2006-07

Attention is invited to FR circular No. 406 dated 9.10.06 bringing out definition of "Decretal amount" that shall be obtained from the loanee party while settling the account.

References were received from the field offices that the definition of "Decretal amount" for the purpose of settlement of decreetal cases may be reviewed. The matter was placed before PC&CC in its meeting held on 17.3.07. The PC&CC has taken the following decision:

a. The decreetal cases in which proposal for settlement is received and party did not agree with settlement will be examined at HO and will be placed before Special HOLC. After closure of scheme on 31.3.07 for settlement of decreetal cases new cases will be registered if party deposits 30% of the principal sum plus other money on account of upfront payment besides requisite registration fee and these cases will be put up before Special HOLC for decision.

b. The cases that have been settled earlier in deviation of FR circular no. 406 dated 9.10.06, details will be taken from Branches and these cases will be placed before Special HOLC for decision.

All concerned are advised to take a note of above and act accordingly. The details of the cases that have been settled earlier in deviation of FR circular No. 406 dated 9.10.06 be forwarded to HO immediately for taking a decision by Special HOLC.

(B.N. Sharma)
Chairman & Managing Director

CC:
- ROs/BOs/SSOs
- DGM(A&I), (WZ), Ajmer
- Standard circulation at HO.