RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

No. RFC/23FR/HO/Policy-17/1763

Dated: 21.06.07

CIRCULAR

(FR No. ____________)

Sub: OTS intimation letters

Attention is invited to FR circular No. 456 dated 2.6.07 followed by FR circular No. 458 dated 6.6.07, copy enclosed at Annexure A & B respectively, whereby it was decided that OTS intimation letters should be got delivered by the field offices to all eligible loanees under the one time settlement schemes in person, if for genuine reasons not possible to deliver the letters personally then by registered AD post, but in any case latest by 15.6.07 positively.

All Nodal Officers are advised to ensure during their next visit that the Branch(es) allotted to them have got delivered the OTS intimation letters to all eligible loanees under the schemes within the stipulated period. They should also obtain a report from the Branch Office in this regard in the Proforma enclosed at Annexure C.

All concerned are requested to take a note of above and act accordingly.

(Purushottam Biyani)
General Manager (Dev.)

Encl: As above

Copy to:

1. All Nodal Officers
2. All ROs / BOs / SOs
3. Standard circulation at HO.
RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

CIRCULAR
(FR No. 

Sub: OTS intimation letters

In order to get rid of sticky accounts and reduce NPA portfolio, the Corporation has launched the following one time settlement schemes for the financial year 2007-08:

a) Scheme for one time settlement of NPAs
b) Scheme for settlement of Small Loan cases having disbursed amount upto Rs. 1.00 lac
c) Scheme for settlement of Transport Loan cases having disbursed amount above Rs. 1.00 lac
d) Scheme for settlement of Deficit / Decreetal / Written off cases

The endeavour of the Corporation should be to ensure that there is wide publicity of the schemes introduced and intimation letters are sent to all eligible loanees so that a large number of cases may be settled within the operative period of the schemes. Keeping this in view, OTS intimation letters in respect of each scheme to be sent to the loanees got printed and are sent herewith.

In regard to above, the following guidelines are issued:

i) It may be ensured that OTS intimation letters are sent to all eligible loanees under the schemes without any delay, latest by 15.6.07 positively.

ii) The intimation for settlement of account shall be "without prejudice" to the recovery proceedings initiated u/s 32(G) / 31 of court cases pending in the respective courts, if any.

After sending OTS intimation letters to all the eligible loanees under the schemes within the stipulated period, a consolidated list along with the copy of intimation letters be forwarded to FR Section at HO by 30.6.07.

All concerned are advised to take a note of above and act accordingly.

Ends: As above.

Copy to:

1. All ROs/BOs/SOs
2. DGM(A&I), (WZ), Ajmer

(S.Bhagat)

Dy. General Manager(FR-2)

Copy to:

1. All R
2. DGM
3. Star
RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

Dated: 06.06.07

CIRCULAR
(FR No. 1/58)

Sub: OTS intimation letters

In continuation to FR circular No. 456 dated 2.6.07 regarding above, it is enjoined upon that OTS intimation letters are delivered to all eligible loanees under the schemes in person. Where for genuine reasons, it is not possible to deliver the letters personally, these should be sent by registered AD post. In any case, OTS intimation letters should be got delivered to all eligible loanees under the schemes, latest by 15.6.07 positively and a consolidated list along with the copy of intimation letters be forwarded to DGM(FR) by 30.6.07.

All concerned are advised to take a note of above and ensure compliance.

(Purushottam Biyani)
* General Manager(D)

1. All ROs/BOs/SOs
2. DGM(A&I), (WZ), Ajmer