Ref. No. RFC/F/23FR/HO/Policy-B/2003

Dated: 01.08.07

CIRCULAR

(FR-464)

Reg: Scheme for Settlement of Small Loan cases having disbursed amount upto Rs. 1.00 lakh: 2007-08

Scheme for Settlement of Small Loan Cases having disbursed amount upto Rs. 1.00 lakh – 2007-08 was launched vide FR Circular No. 449 dated 01.05.07. The progress made under the Scheme was reviewed and it has been observed that out of approx. 4500 eligible cases, only 62 cases have been registered upto 15.07.2007. The progress made in this Scheme is far from expectations.

It has been decided to extend the operative period of the Scheme upto 30.09.07.

All concerned are advised to make strenuous efforts and ensure to contact each and every eligible case and get the same registered under the Scheme. Simultaneously, the legal action should also follow.

It will be the personal responsibility of the Branch Managers to ensure that each and every eligible case is contacted and maximum number of cases are settled. Any laxity will attract stern action.

(B. N. SHARMA)
CHAIRMAN & MANAGING DIRECTOR

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