Reg: **Scheme for waiver of penal interest in loan cases having sanctioned amount above Rs.2.00 lac : 2007-08**

Attention is invited to FR circular No.470 dated 1.9.2007 vide which Scheme for waiver of penal interest in loan cases having sanctioned amount above Rs.2.00 lac: 2007-08 has been launched. The operative period of the said scheme has been extended upto 31.3.2008 vide FR-489 dated 3.1.2008.

As per the said scheme the recoverable amount was required to be paid by 31.1.2008. Since the operative period of the scheme has been extended, the settlement amount may be allowed to be paid by 31.3.2008.

All concerned are advised to make a note of the above and take necessary action accordingly.

( B.N.SHARMA )

CHAIRMAN & MANAGING DIRECTOR

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DGM(A&I), Ameer & Jodhpur

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