RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg, Jaipur - 302 005
(FR SECTION)

Ref. No. RFC/23FR/HO/Policy-24/5403

CIRCULAR
(FR No. 532)

Dated 29th August, 2008
8th September, 2008

Reg: Motivational Incentives to Revenue Officials, contributing to recovery of Corporation dues.

Attention is invited to FR Circular No. 398 dated 3.8.06, whereby it was decided that wherever action under LR Act is to be initiated by the two District Collectors for recovery of the Corporation dues, with maximum ceiling of Rs. 2.00 lac in each case, the same will be distributed equally between the two Collectors and the motivational incentives will be paid in the prescribed ratio to the officials concerned as per the guidelines issued in this regard.

The matter was reviewed and it has now been decided that in respect of the RoOs being sent or already sent, instead of paying equally, the motivational incentive, which is 5% of the total recovered amount with maximum ceiling of Rs. 2.00 lakhs in each case, will now be payable in the ratio of 1:4 between the two Collectors. The major portion of the incentives will be paid to the Collector under whose jurisdiction the promoters/properties are located and on the sole efforts of his Revenue officials, the Corporation's recoveries are effected.

All concerned are advised to take note of the above.

Chairman & Managing Director

(A.K. Garg)

Copy to:

1. All District Collectors & Magistrates;
2. All BOs/SOs;
3. DGM(A&I), Ajmer/Jodhpur
4. Standard Circulation at H.O