RAJASTHAN FINANCIAL CORPORATION  
(FR Section)  

Udyog Bhawan,  
Tilak Marg, JAIPUR  
Dated 01.11.11  

Ref.No. RFC/23FR/PO/Policy/118/25  
CIRCULAR  
(FR - 672)  

Sub : Insurance of assets of assisted units 

Instructions already exist in P&G (Chapter FR-8) that Branch Offices should ensure that the assets of the assisted units are kept insured throughout the currency of the loan and the insurance policies are renewed timely during the currency of the loan. 

It has been observed that the aforesaid provisions contained in PG (Chapter FR 8) are not being strictly followed by the branches. 

SIDBI in its Inspection Report has stressed that the Corporation should ensure annual review of Insurance policies for all live accounts in order to safeguard the interest of the Corporation. 

It is, therefore, reiterated that all concerned may ensure strict compliance of the aforesaid provisions as contained in the PG (Chapter FR-8). 

(Moolchand)  
General Manager(Dev.) 

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1. All BOs / SOs.  
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