RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg, Jaipur-5
(RRM DIVISION)

Ref.No. RFC/23FR/HO/MRV/1304

Dated: 29.02.2012

CIRCULAR
(No.FR: 684)

Sub: Maintenance of Asset Register & MRV of primary assets as well as collateral security of all standard assets and NPA of the cases having sanctioned amount above Rs.1.00 lac

Attention is invited to Circular No.FR-656 dated 31.03.2011 vide which it was directed that MRV of primary assets as well as collateral security of all accounts having sanctioned amount above Rs.10.00 lac is to be calculated on yearly basis in the first quarter of the financial year so as to complete the task by 31st May each year. For the cases having sanctioned amount above Rs.1.00 lac to Rs.10.00 lac, the same is to be calculated once in two years and be reported to HO by 31st May every third year.

The SIDBI in its Performance Evaluation Report of the Corporation has insisted for maintaining a separate Asset Register at branch level and for getting the data compiled on yearly basis.

Therefore, the matter was reviewed and it has been decided that branches may maintain a separate Asset Register. Valuation (MRV) of primary assets as well as collateral security of all standard and NPA accounts having sanctioned amount above Rs.1.00 lac may be got carried out by a technical officer during the first quarter of the financial year so as to complete the task by 31st May each year and keep the Asset Register updated. It has also been decided that data regarding valuation (MRV) as carried out above are to be sent to GM(D) by 10th June every year for onward submission to SIDBI.

All concerned are advised to take note of above.

(Yaduvendra Mathur)
Chairman & Managing Director

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1. All BOs/SOs
2. A&I, Ajmer/Jodhpur
3. All DGM (Operations)
4. Standard circulation at HO.