CIRCULAR
(FR - 738)

Reg: Recovery targets for F.Y. 2015-16

The recovery targets for the Financial Year 2015-16 have been fixed at Rs.305.00 crore (including recovery target of Rs.22.40 crore relating to DDW cases). Branch-wise targets of recovery for Standard & NPA cases bifurcated into principal and interest segments are as per Annexure-A (overleaf).

It has also been decided that the total targets should be divided on monthly basis as under:

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Month</th>
<th>Target as % of total per month</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>April, May, July, August, October, November, January &amp; February</td>
<td>5%</td>
</tr>
<tr>
<td>2.</td>
<td>June, September, December and March</td>
<td>15%</td>
</tr>
</tbody>
</table>

All the DGM (Operations) and Branch Managers are advised to make vigorous efforts to achieve the targets in full and should ensure that the same are exceeded particularly in the interest segment. It should be the endeavour to recover maximum amount from NPA accounts, so that NPAs of the Corporation are reduced. It should be ensured that recovery in standard accounts is realized strictly on due dates and there is no slippage in standard accounts.

Copy to:
1. All BOs/FCs
2. Standard circulation at HO.

(Maneesh Chauhan)
Managing Director