RAJASTHAN FINANCIAL CORPORATION
UDYOG BHAWAN, TILAK MARG,
JAIPUR-302 005.

Ref.No.RFC/Law-3/LPM (21)/7202

Dated : 14th Nov., 2003

CIRCULAR
(Lit.Cir.No. 94)

Sub : Recovery of dues of the Corp., under the
powers conferred U/S 32-6 of SFCs Act, 1951

Consequent upon the insertion of Section 32-6 of SFCs
Act through amendment in SFCs Act, 1951, the following PG
Circulars were issued by the Corporation for initiating
action for recovery of dues as an arrear of land revenue in
deficit sale cases as well as those cases where recovery is
difficult by initiating action U/S 29 of SFCs Act.

For detailed guidelines PG Circulars No. 484 dated
27.04.92, 511 dated 21.11.92 and 638 dated 22.01.96, were
issued. It is made clear that without enclosing the details
of assets of borrowers/guarantors by the branches, it is not
possible for the revenue authorities to take recovery
recourse on the requisitions if forwarded by the DGM(R)s.

It has been observed that while sending the requisition
to the DGM(R), the branches are not sending the required
enclosures as per PG Circular No. 484 dated 27.04.92.

It is enjoined upon all the concerned that they shall
ensure that henceforth send requisition to DGM(R) with the
required enclosures as per earlier guidelines and further
follow-up and monitoring of the cases will be made by the
concerned 60 after issuing the certificate of demand to the
Collector by the DGM(R). For each and every such cases, the
Branch shall appoint OIC and OIC shall regularly monitor and
follow-up the cases and send progress to the concerned Branch
Office and DGM(R).

(J. P. VIMAL)
EXECUTIVE DIRECTOR

Copy to :-

1. All Regional/Branch/Sub offices.
2. GM(NW), Jodhpur/DGM(A&I), WZ, Ajmer
3. Standard circulation at HQ.