



Empanelment of Private Valuers

Applications are invited from prospective Engineers for empanelment as an approved valuer of Corporation for assessment of value, re-assessment of MRV of the fixed assets / mortgaged assets to the Corporation.

1. The qualification and experience required, are as follows:

A.1.	For valuation of Land & Building	Civil Engineer, B.E. / B.Tech equivalent in Civil Engineering
2.	For valuation of Plant & Machinery	
	a) General nature	B.E./B.Tech or equivalent degree in Mechanical / Electrical Engineering
	b) Specific nature	Graduate Engineer of specific branch related to a particular industry
B.	The valuer should be registered with statutory bodies like Institute of Engineers, Institute of Valuers, Income Tax Authority, etc.	
C.	The valuer should have atleast 10 years experience of practice in the field of conducting valuations. OR He should have minimum 10 years of experience of working in an organization wherein such valuations have been carried out by him / her.	

2. Registration fee: The valuer should deposit registration fee of Rs.2,000/- for empanelment as an approved valuer of RFC.
3. Fees / charges payable @ 0.125% of the value assessed, with maximum ceiling of Rs.10,000/- per case including TA, DA expenses (the service tax and other cess / duty as applicable from time to time) and this amount shall be recovered by debiting to party's account.

The competent authority i.e. MD's decision shall be final for approving empanelment of valuer.

Lalit