

RFC's MAJOR LOAN SCHEMES – HIGHLIGHTS

S.N.	SCHEME	PURPOSE	ELIGIBILITY	LOAN AMOUNT	REPAYMENT PERIOD
1	General Term Loan Scheme	Term loan for acquisition of land, building, plant & machinery for setting up projects in the manufacturing sector, including mining, wind farm and individual wind turbine generators.	Industrial units proposed to be set up in industrial areas/converted land in Rajasthan and defined as eligible under the SFCs Act	Maximum Rs.8 cr. in case of HUF/ Proprietorship/ Partnership concerns and Rs.20 cr. in case of, Companies/ Cooperative Societies (with net worth not exceeding Rs.30 cr.)	Up to 10 years, including 6 to 18 months moratorium period, depending upon cash generations of the project.
2	Scheme for Hospitals/ Nursing Homes	For construction purposes as well as for acquisition of required electro-medical equipments.	For providing indoor and outdoor diagnosis and treatment facilities, with minimum 20 bed capacity.	Maximum Rs.8 cr. in case of HUF/ Proprietorship/ Partnership concerns and Rs.20 cr. in case of, Companies/ Cooperative Societies (with net worth not exceeding Rs.30 cr.)	Up to 10 years, including 6 to 18 months moratorium period, depending upon cash generations of the project.
3	Scheme for Hotels/ Restaurants/ Tourism Related Activities	Land, building, furniture & fixtures, kitchen appliances, plant & machinery, equipments and other related essential amenities.	For setting up hotels/ motels with minimum 10 rooms/restaurants and other tourism related activities in places of tourist attraction in the State.	Maximum Rs.8 cr. in case of HUF/ Proprietorship/ Partnership concerns and Rs.20 cr. in case of, Companies/ Cooperative Societies (with net worth not exceeding Rs.30 cr.)	Up to 10 years, including 6 to 18 months moratorium period, depending upon cash generations of the project.
4	SaraI Scheme for Existing Running Industrial MSME Units/Guest Houses/ Hotels/ Hospitals	For working capital, expansion, modernization, diversification, acquisition of other essential fixed assets.	Existing MSME units, running for at least past six months.	Minimum Rs.2 lac and maximum Rs.8 cr. in case of HUF/ Partnership concerns and Rs.10 cr. in case of, Companies/ Cooperative Societies (with net worth not exceeding Rs.30 cr.)	Up to 7 years, including moratorium period not exceeding 6 months.
5	Scheme for Financing Against Assets	For creation of assets and/or meeting out working capital requirements.	MSMEs in the industrial/ service sector, provided the prime security/ immovable assets are mortgaged to RFC under first charge, free from all encumbrances.	Up to 60% of the acceptable MRV of land & building, subject to a maximum of Rs.10 cr.	Up to 5 years, including a moratorium period not exceeding 6 months.

S.N.	SCHEME	PURPOSE	ELIGIBILITY	LOAN AMOUNT	REPAYMENT PERIOD
6	Single Window Scheme	Term loan for requirement of working capital and fixed assets.	MSME units/Existing running units undertaking modernization/ technological upgradation/ Potentially viable sick units /New promoters acquiring and activating existing idle assets.	Up to the working capital component not exceeding 50% of the total term loan	Up to 7 to 8 years, including moratorium not exceeding 24 months in case of term loan for fixed assets and 36 months in case of working capital.
7	Scheme for CRE Sector	For construction and acquisition of land from government authorities, exclusively for commercial complexes/ residential complexes/ hotels/ hospitals, etc.	Those proposing to construct commercial/residential complexes, complete with all required provisions and facilities.	Generally need based, subject to a maximum of Rs.20 cr. depending upon constitution of the firm/company.	Up to 5 years, including a moratorium period not exceeding 12 months, depending upon DSCR.
8	Schemes for Good Borrowers	Working capital requirement/ acquisition of fixed assets, etc.	Existing 'good borrowers', with proven repayment track record and other condition as per specific.	Maximum up to Rs.10 cr. as per admissibility under different categories.	Up to 3 to 7 years, depending on the specific purpose of the loan under the specific scheme.
9	Top-up Loan Scheme	For additional financial requirement of the existing and running units financed by RFC.	Existing and running MSME units financed by RFC having standard account and having regularly repaid at least 4 principle installments of the existing loan in the stipulated time.	Equal to principal amount repaid or 60% of MRV	Up to 5 years, including a moratorium period not exceeding 6 months.

S.N.	SCHEME	PURPOSE	ELIGIBILITY	LOAN AMOUNT	REPAYMENT PERIOD
10	Switch-over Loan Scheme	For repayment of outstanding loan of other Fls/Banks and/or acquisition of further fixed assets for modernization/ diversification/ equipments, etc.	Cases with good repayment record with existing lending institutions and categorized as standard loan account.	Restricted to the outstanding balance with the existing lending institutions at the time of disbursement of RFC's loan. Financing for acquisition of additional assets can also be considered.	Up to 10 years, including 6 to 18 months moratorium period, depending upon cash generations of the project.
11	Scheme for Qualified Professionals	For setting up first time consultancy/ professional practice ventures.	Qualified professionals in the field of management/ medicine/ architecture/engineering / law/ accountancy, etc.	Generally need based, subject to a maximum of Rs.20 lac	Up to 5 years, including a moratorium period not exceeding 12 months.
12	Scheme for Solar Power Projects	For purchase of land, construction of building and acquisition of plant and machinery.	Projects sanctioned under guidelines of Ministry of Renewable Energy(MNRE)/National Solar Mission (NSM)/Rajasthan Solar Energy Policy, 2014	Up to 70% of the cost of land, building, plant and machinery.	Up to 10 years, including 24 months moratorium period.
13	Yuva Udhyamita Protsahan Yojana	Financial assistance for setting up enterprises in the industrial and service / information technology sector.	Graduate/ Diploma/ ITI certificate holders, up to the age of 45 years, having arrangement of land for the project.	Up to Rs.5.00 cr., including benefit of interest subvention @ 6% on the initial Rs.1.50 cr. availed.	Up to 10 years, including 6 to 18 months moratorium period, depending upon cash generations of the project.

Financial assistance is also extended by RFC for the following industrial purposes:-

- Land allotted by RIICO for setting up industrial unit/hospitals/hotels – Up to Rs.500 lac
- Industrial units set up in rented premises – Up to Rs.50 lac
- All types of IT related projects (excluding educational/training institutes).
- Marble processing units having import license.
- Flexi-loans for existing Good Borrowers of RFC,

Information detailed herein is of general nature and should not be interpreted as norms/rules of the Corporation for grant of loans.

For more details of the loan schemes/sanction and disbursement parameters and procedures look up our official website.

INTEREST RATE STRUCTURE
(AS CURRENTLY EFFECTIVE)

S. No.	LOAN SCHEME/LOAN EXTENT	RATE OF INTEREST
01	General Loan Scheme/Loans for MSME up to Rs.20 crore	11%
02	Saral Loan Scheme	12%
03	Scheme for Financing Against Assets	14.50%
04	Schemes for Good Borrowers (Other than Flexi Loan Scheme)	10.75%
05	Flexi Loan Scheme for Good Borrowers	12%
06	Scheme for CRE Sector for construction of commercial/residential complexes	14.50%
07	Scheme for Financing for Builders/ Commercial /Residential Complexes/Multiplexes/Hotels/Hospitals (for purchase of land and building)	17%
08	Loan for purchase of land from RIICO	12%
09	For loans up to Rs.5.00 lac in case of SC/ST entrepreneurs/ specially abled entrepreneurs (or where their share is at least 51%)	2% less than the interest applicable to others under the specific loan scheme applied for.
10	For loans up to Rs.5.00 lac in case of women entrepreneurs	1% less than the interest applicable to others under the specific loan scheme applied for.

- Rates of interest are subject to change as per policy decisions taken by the Corporation from time to time.
- The documented rate of interest in all sanctioned loan cases shall be reset every year during the currency of the loan, calculated from the date of execution of document, and interest shall be charged as per the prevailing reset rate or the existing one, whichever is higher.
- In case of default, liquidated damages shall be charged on the amount in default, for the period of default, at the prevailing rate of interest. However, no interest shall be charged on liquidated damages.

STEPS TO AVAIL FINANCIAL ASSISTANCE FROM RFC

- Constitute the firm/company and get it registered with concerned authority.
- Identify/Select the project of your choice.
- Acquire land from RIICO or other concerned agency. In case of agricultural land, conversion order for industrial use must be obtained from the competent authority.
- Prepare detailed project report.
- Acquire the prescribed loan application form from the concerned Branch Office or the Head Office and submit it along with all required information/documents and the requisite fee.

PROCEDURE FOR LOAN SANCTION/DISBURSEMENT

- The PC&CC (Project Clearance & Consultative Committee)/IPC (Internal Processing Committee) meeting is convened almost every week, after which principle clearance of the loan proposal is generally given within a week's time.
- Thereafter, the Appraisal Team takes up detailed appraisal of the case and loan is sanctioned normally within one month's time and the sanction is conveyed after deposition of Processing Charges.
- Loanees are to undertake execution of the loan documents in compliance with the conditions stipulated in the sanction letter.
- Sanctioned amount of the loan for specified purpose is disbursed in installments on creation of fixed assets and after verifying the investment made by the Technical Officer of the Corporation.

NOTE: The entrepreneur/promoter may personally represent the case or otherwise may authorize any person/consultant to represent the case on behalf of promoter by furnishing Power of Attorney in the prescribed format. However, presence of promoter in person is required while discussing important issues and finalizing the case in the Project Clearance And Consultative Committee (PC&CC) and while executing the documents.

RFC – BRANCH OFFICES ACROSS RAJASTHAN

BRANCHES	ADDRESS	DIRECT NOS.
Abu Road	RIICO Flats, Ambaji Industrial Area, Abu Road	02974-226393
Alwar	DIC Building, Near Phool Bagh, Alwar	0144-2700754
Bharatpur	239, Krishna Colony, Bharatpur	05644-222779
Bhilwara	1, Shriram Colony, Civil Lines, Bhilwara	01482-220712
Bhiwadi	Udyog Bhawan, RIICO Chowk, Bhiwadi	01493-220939
Bikaner	Chopra Katla, Rani Bazaar, Bikaner	0151-2200918
Dausa	Near Tiwari Dharam Kanta, Dausa	01427-223547
Jaipur (Central)	C-96, Jagan Path, Chomu House, C Scheme, Jaipur	0141-2369784
Jaipur (North)	Road No. 4, Vishwa Karma Industrial Area, Jaipur	0141-2330538
Jaipur (South)	EPIP Industrial Area, Sitapura, Jaipur	0141-2770433
Jhalawar	DIC Campus, Kota Road, Jhalawar	07432-232219
Jhunjhunu	DIC Campus, RIICO Industrial Area, Jhunjhunu	01592-250322
Jodhpur – I	Mini Udyog Bhawan, New Power House Road, Section 7, Opp. LMJ Maruti Showroom, Jodhpur	0291-2438286
Jodhpur – II	Mini Udyog Bhawan, New Power House Road, Section 7, Opp. LMJ Maruti Showroom, Jodhpur	0291-2430949
Kishangarh	Near Govt. College, City Road, Kishangarh	01463-246658
Kota	A-209, Talwandi, Kota	0744-2411658
Makrana	Vijay Palace Hotel Annexe, Sadar Bazaar, Makrana	01588-241102
Pali	DIC Building, Industrial Area, Mandiya Road, Pali	02932-231262
Sikar	Near Community Centre, RIICO Industrial Area, Sikar	01572-245552
Sawai Madhopur	52, Indira Colony, Sawai Madhopur	07462-220430
Sriganganagar	DIC Campus, Opp. Police Lines, RIICO Industrial Estate, Sriganganagar	0154-2440306
Udaipur	S-1, MIA, Madri, Udaipur	0294-2493153