

RAJASTHAN FINANCIAL CORPORATION
(FR-DDW SECTION)
Udyog Bhawan, Tilak Marg, JAIPUR

Ref: RFC/HO/DDW/

October 28, 2010

CIRCULAR
(No. FR-637)

Reg: Scheme for settlement of Decreeal cases 2010-11.

The above settlement scheme was circulated vide FR circular no.613 dated 02.06.10. The scheme is extended upto 30.11.10 vide Circular no.636 dated 14.10.10. Request for relaxations has been received from the field offices to allow them to register the Decreeal cases for settlement by taking the upfront amount of P.sum instead of Decreeal amount, for maximum registration of cases under the scheme.

Keeping in view the difficulties expressed by the filed offices / borrowers, it has been decided to register the Decreeal cases for settlement on deposition of 10% of P.sum and other money or written off amount as upfront amount.

However other features of the scheme shall remain unchanged.

All concerned are advised to take a note of above and act accordingly.

(G.S. Sandhu)
Chairman & Managing Director

cc.to:

1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO
4. All Nodal Officers

RAJASTHAN FINANCIAL CORPORATION
(FR-DDW SECTION)
Udyog Bhawan, Tilak Marg, JAIPUR

Ref: RFC/HO/DDW/

October 14, 2010

CIRCULAR
(No. FR-636)

**Re: Special Campaign for settlement of DDW cases from 20th
October to 30th November, 2010**

The Corporation has large number of NPAs out of which a substantial amount is involved in the deficit, written off & decreetal (DDW) cases.

In order to reduce the NPAs, get rid off sticky accounts and to effect recovery from DDW cases, the Corporation has introduced schemes of settlement of Deficit/Written off /Decreetal cases 2010-11 vide FR- Circular no. 612 & 613. As per the Scheme last date for registration of eligible cases is 31.10.2010. **Now it is extended upto 30.11.2010.** These schemes were further amended/clarified as per the feed back received from the field offices.

First time, the Corporation has introduced DDW schemes for settlement of cases below principal where principal sum deficit/written off/decreetal amount involved is upto Rs.1.00 lac. But it has been observed that the results in registration for settlement and recovery in these cases are not encouraging and far away from the expectations. The progress made so far in respect of registration as well as recovery from DDW cases was reviewed and it has been observed that the results are not satisfactory looking to the amount involved/number of eligible cases. It has been observed that out of the 4931 eligible cases, only 821 cases have been registered upto 30.09.2010.

To boost up the recovery from DDW cases, it has been decided to hold a "Special Campaign for settlement of DDW cases from 20th October to 30th November, 2010 in which emphasis would be given for registration/settlement of DDW cases. During the special campaign following special concessions would be given:

1. No registration fee shall be charged.
2. 5% upfront payment shall be charged in place of 10%.
3. In the cases where principal deficit/written off/decreetal amount is upto Rs.1.00 lac settlement amount would be payable upto 31.12.10 without charging interest for the cases already settled/to be settled during the campaign period.

Action plan for the campaign

1. The branch officers/officials will contact promoters/guarantors/legal heirs of each case personally to elaborate about the settlement schemes of the DDW cases and also to explain the consequences if settlement is not made by them.

2. To review all earlier decided cases of DDW, which are not paying the instalments as per the settlement and take suitable action for recovery of balance settlement amount along with interest.
3. To pursue pending RODs through revenue authorities, so that the defaulters/guarantors/legal heirs may come forward for registration of their cases for settlement.
4. To make wide publicity through distribution of pamphlets of the schemes.
5. To allot targets to all officers/officials of the branch and progress made by them would be monitored by Branch Manager on daily basis.
6. To keep ready status of each case and progress on his table every time, so that progress can be intimated to any higher authorities as and when asked.
7. The Branch Manager will ensure that after receipt of settlement amount as per norms, **No Due Certificate be issued and documents be released as per norms within a period of 7 days.**
8. Instead of fortnightly progress report, weekly progress report of DDW cases be sent in the prescribed format.
9. At the end of campaign Branch Manager shall furnish a report specifically mentioned the reasons of not registering the DDW cases of above Rs.1.00 lac for settlement during the campaign and sent his report by 7th Dec.,2010 to the GM(D).
10. Permission for hiring of extra taxi will be granted on need base.

Branch-wise targets of registration/ recovery from DDW cases during campaign period are enclosed As Annexure-A&B.

All BOs are directed to achieve the above allotted targets of registration and recovery, as last date of the schemes for registration is 30.11.2010. The BO, who achieves the assigned targets of registration and recovery from DDW cases will be recorded in APARs and appreciated/awarded by way of appreciation letter and/or cash incentives.

Any laxity in this important portfolio will be viewed seriously.

All concerned are advised to take note of the above and act accordingly.

(G.S. Sandhu)
Chairman & Managing Director

cc.to:

1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO
4. All Nodal Officers

RAJASTHAN FINANCIAL CORPORATION
(FR-DDW SECTION)
Udyog Bhawan, Tilak Marg, JAIPUR

Ref: RFC/HO/DDW/

September 28, 2010

CIRCULAR
(No. FR-635)

Reg: Use of RTI Act for identification of properties / correct whereabouts of defaulters / guarantors / legal heirs.

The Corporation has granted loans to various entrepreneurs but due to many factors we could not succeed in recovering full amount from many units even after sale of assets/ initiation of legal action u/s 31(1)(aa) / 32-G of SFCs Act.

Efforts have been made to recover the deficit/written off/NPA amount by initiating action u/s 31(1)(aa)/32-G of SFCs Act, but in absence of details of correct whereabouts/ properties of defaulters/guarantors/legal heirs we could not succeed in attachment of the properties through Courts/Revenue authorities. We are making efforts to search the properties by deputing our officials within state as well as out of state. We are also making efforts through publicity of name of defaulters/guarantors by distribution of pamphlets/through recorded voice of Rickshaws and by beating drums but even though not getting the clues about the whereabouts/properties of defaulters/guarantors/legal heirs.

After introduction of Right to Information Act, 2005 (RTI Act), now it would be possible to obtain the details of correct whereabouts/properties/sister concerns details from the local authorities/UITs/Zilla Parishad/Panchayat Samitis/Panchayats/ SDO Office/Tehsildar Office/Sub Registrar office/Co-operative Societies/Bankers/ PHED/State Electricity Companies/BSNL/District Election Office/ Income tax Department/RIICO/DIC/RHB/ Mining Department / RTO etc. by filing an application under RTI Act. The information can be sought by branches by providing the details available with them i.e. Name, Fathers Name, Date of Birth, PAN number, Telephone Number, available address, qualification etc. to the authority to whom they are asking for the information/ documents.

It is, therefore enjoined upon all branches to obtain such information/documents regarding the promoters/guarantors/legal heirs through filing an application under RTI Act by depositing requisite fee to ascertain correct whereabouts/properties details.

All concerned are advised to take note of the above and act accordingly.

(G.S. Sandhu)
Chairman & Managing Director

cc.to:

1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO
4. All Nodal Officers

RAJASTHAN FINANCIAL CORPORATION
(FR-DDW SECTION)
Udyog Bhawan, Tilak Marg, JAIPUR

Ref: RFC/HO/DDW/

9th September, 2010

CIRCULAR
(No.FR- 634)

**Reg: Nodal Branch for regular follow up of pending RODs
at our adjoining states.**

It has been observed that in many cases RoDs were sent to outside the state for recovery of Corporation dues u/s 32-G of SFCs Act and properties were identified but **due to lack of proper follow up and persuasion** of Revenue Authorities of concerned District outside the our state attachment of the properties / recovery could not be effected. Therefore, It is felt that a close follow up and persuasion with concerned revenue authorities of our adjoining states, where RoDs are pending, may be made for expeditious recovery of our dues. It is therefore decided that following branches will **work as Nodal Branches** for the states mentioned against their names for close follow up with the concerned Revenue Authorities and pursue them for expediting action for attachment of identified the properties, so as to effect the recovery in these cases.

Name of the Nodal Branch	Name of the State
Abu Road	Gujrat
Alwar	Haryana
Banswara	Madhya Pradesh
Bharatpur	Uttar Pradesh
Sriganganagar	Punjab

All Branch Managers are advised to forward complete details of pending RoDs related to above states to the above Nodal Branches for close follow up the concerned Revenue Authorities and pursue them for expedite action for attachment of the properties, so as to effect the recovery of the corporation in these cases.

All concerned are advised to take note of the above and act accordingly.

(G.S. Sandhu)
Chairman & Managing Director

cc.to:

1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO
4. All Nodal Officers

RAJASTHAN FINANCIAL CORPORATION
(FR-DDW SECTION)
Udyog Bhawan, Tilak Marg, JAIPUR

Ref: RFC/HO/DDW/Policy-2/1172

October 28, 2010

CIRCULAR
(No. FR-637)

Reg: Scheme for settlement of Decretal cases 2010-11.

The above settlement scheme was circulated vide FR circular no.613 dated 02.06.10. The scheme is extended upto 30.11.10 vide Circular no.636 dated 14.10.10. Request for relaxations has been received from the field offices to allow them to register the Decretal cases for settlement by taking the upfront amount of P.sum instead of Decretal amount, for maximum registration of cases under the scheme.

Keeping in view the difficulties expressed by the filed offices / borrowers, it has been decided to register the Decretal cases for settlement on deposition of 10% of P.sum and other money or written off amount as upfront amount.

However other features of the scheme shall remain unchanged.

All concerned are advised to take a note of above and act accordingly.

(G.S. Sandhu)
Chairman & Managing Director

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RAJASTHAN FINANCIAL CORPORATION
(FR-DDW SECTION)
Udyog Bhawan, Tilak Marg, JAIPUR

Ref: RFC/HO/DDW/Policy-2/1229

November 03, 2010

CIRCULAR
(No. FR-639)

Reg: Powers for registration of cases under OTS scheme
for settlement of DDW cases 2010-11

Schemes for settlement of Deficit/Written off and Decretal cases were issued vide FR Circular No.612 & 613 dated 2.6.2010 respectively. As per the said circulars nowhere it has been mentioned that Sub Offices are not empowered for registration of cases under the prevailing OTS scheme, but instances have been reported that some Sub Offices are not registering the case. Therefore it is clarified that registration for settlement of DDW cases can be done at Sub Offices also.

Further, Sub Office, Delhi is allowed to register cases for settlement of DDW cases relating to all branches of the State. After registration, the Sub Office, Delhi will send these cases to the concerned branch for further action.

All concerned are advised to take a note of above.

(G S Sandhu)
Chairman & Managing Director

cc.to:

1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO
4. All Nodal Officers

RAJASTHAN FINANCIAL CORPORATION
(FR-DDW SECTION)
Udyog Bhawan, Tilak Marg, JAIPUR

Ref: RFC/HO/DDW/Policy-2/1409

Dated: 07.12.2010

CIRCULAR
(No. FR-643)

Sub: Extension of schemes for One Time Settlement-
1) Scheme for settlement of Deficit/written off cases 2010-11
2) Scheme for settlement of Decretal cases 2010-11

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This year the Corporation had launched two schemes – (i) Scheme for settlement of Deficit/written off cases 2010-11, (ii) Scheme for settlement of Decretal cases 2010-11 read with modifications thereof.

Looking to the over-whelming demand of field officers as well as loanees, it has been decided to extend the validity period of these schemes upto 31.3.2011. This may help a long way in getting rid off the sticky accounts and will also add to recovery from deficit/Decretal/written off cases.

All concerned are advised to take a note of above and act accordingly.

(G S Sandhu)
Chairman & Managing Director

cc.to:

1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO
4. All Nodal Officers