

RAJASTHAN FINANCIAL CORPORATION
(P&C Section)

Minutes of the 1st meeting of the Project Clearance & Consultative Committee (ED level) for financial year 2014-15 (for HO level cases upto Rs.500 Lacs) held on 8-8-2014 at 11.00 PM, under the Chairmanship of Smt. Ashu Chaudhary, Executive Director.

The followings were present :

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|-----------------------------|------------------------------|
| 1. Shri R.P.Meena | General Manager (Operations) |
| 2. Shri N.P.Gupta | General Manager (Dev.)/(A&I) |
| 3. Shri Onkarmal | DGM (RRMD / CPMD / PCD) |
| 4. Shri Madhukar Chaturvedi | DGM (Op-V) |

Shri Sanjay Tak, Dy.Manager (Tech.) was also present.

The following decision was taken in respect of matter placed before the PC&CC:

| | | |
|-------------|--|---|
| 1/1 Op-V | M/s. Ujala Pumps (P) Ltd., Bhiwadi (Flexi Loan) | <p>The proposal for further term loan of Rs. 100.00 lacs under Flexi loan for Good Borrowers Scheme was placed before the PC&CC for consideration and after detailed discussions the committee sanctioned further term loan of Rs. 100.00 lacs under Flexi loan for Good Borrowers Scheme to the Company M/s. Ujala Pumps (P) Ltd, Bhiwadi, for acquisition of fixed assets and/or working capital on the terms & conditions stipulated in the loan proposal with the following additional condition :</p> <p>"The company will submit an undertaking to provide 3 % employment to disabled persons in the project".</p> <p style="text-align: right;">(Action by DGM (Op-V)</p> |
|-------------|--|---|

The meeting then ended with a vote of thanks to the Chair.


Dy Gen. Manager (PCD)

Ref No. RFC.F.P&C (286-B)/ 113

Dated: 08-08-2014
12

Copy to :

- 2- PS to ED
- 3- PA to ED(F)
- 4- PA to GM (Operation) / PA to GM (A&I) / PA to GM (Dev.)
- 5- Dy. Gen. Manager (CP&M)
- 6- Dy. General Manager (Operation-V)
- 7- Dy. General Manager (Law)
- 8- Manager (Management Services) - for hoisting on website

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of the 4th Meeting of the Project Clearance & Consultative Committee of Financial Year 2014 -15 held on 17-11-2014 at 10.30 AM in the Board Room of the Corporation under the Chairmanship of Smt. Alka Sharma, Executive Director.

The followings were present :

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|---|-------------------|-----------------|
| 1 | Shri R.P.Meena | GM (Operations) |
| 2 | Shri N.P.Gupta | GM (Dev.) |
| 3 | Shri S.S.Agarwal | Incharge (Op-I) |
| 4 | Shri M.R.Chhinwal | DGM (Op-III) |


Shri B.R.Sharma, Manager (CPMD), Shri O.P.Sharma, Manager (Law), Smt. Saroj Bagadia, DM(Op-I) and Shri Sanjay Tak, DM (Op-III), were also present.

| Decisions taken in the meeting : | | |
|---|---|--|
| 4/1 | M/s. Mewar Fabrics Pvt.Ltd., Bhilwara (Op-I) | As per direction on notesheet of the file, the case is to be discussed in PC&CC of MD level first. |
| 4/2 | M/s. Vatan Press, Jaipur (Op-III) | The agenda was discussed in detail. Shri Pukhraj Jain, representative of the unit, attended the PC&CC. During discussions, it was noted that location of the units at Churu, Hindaun and Jaipur are not mentioned. It was also noted that Plant & Machinery of the unit is running in rented premise at Jaipur. There is collateral security of property located at Patna (Bihar), therefore, the possibility for accepting additional collateral security in Rajasthan was explored. After having detailed discussions, Shri Pukhraj Jain offered to mortgage the securities of properties located at Hanumangarh and Churu. After having detailed discussions, the Committee sanctioned a loan of Rs.250.00 lakh under Flexi Loan Scheme for Good Borrowers of the Corporation on the terms & conditions stipulated in the proposal with following additional terms & conditions : |

RS/14

| | | |
|--|--|--|
| | | <ol style="list-style-type: none"> 1. The properties of the unit located at Hanumangarh and Churu will be mortgaged for creating first-charge of the Corporation to secure the sanctioned loan. 2. The rent deed for the premise located at Jaipur may be examined and ensure that the tenure of the rent deed is not less than repayment period of the loan. 3. The team of Branch officials of Jaipur (Central) will visit Patna (Bihar) for verification of the collateral security located there within a fortnight, after approval of competent authority. <p style="text-align: right;">(Action by DGM(Op-III))</p> |
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The meeting ended with a vote of thanks to the Chair.


 (B R Sharma)
 Manager

Ref.No. RFC.F.P&C (286-A)/ 235

Dated: 17-11-2014

Copy to:

1. PS to ED
2. PA to ED(F)
3. PA to GM(A&I)/ GM (Operations)/ GM(Dev)
4. Dy. General Manager (CPMD) / (RRMD) / (Law)
5. DGM (Operation – I and III)

**RAJASTHAN FINANCIAL CORPORATION
(P&C Division)**

Minutes of PC & CC meeting held on 26.11.2014

5th PC&CC meeting was held on 26.11.2014 at 1.00 PM under the Chairmanship of Smt. Alka Sharma, Executive Director in the Board Room of the Corporation. Following attended the meeting:

1. Shri R P Meena, GM (Ops)
2. Shri N P Gupta, GM (D)
3. Shri Onkarmal, DGM (CPMD/RRMD/PCD)
4. Shri Dharamveer, DGM (Law)
5. Shri S S Agarwal, Manager (I/c - Op-I)

Shri B R Sharma, Manager (CPMD) and Smt. Saroj Bagadia, DM (Tech), Op-I were also present in the meeting.

| S.No. | Particulars of Agenda | Decision |
|-------|--------------------------------------|---|
| 1 | M/s. Mewar Fabrics P. Ltd., Bhilwara | <p>An agenda note of the unit for a loan of Rs.171.00 lac under Short Term Loan Scheme of Good Borrower of Corporation was discussed in detail. During discussion it was noted that the company applied for a loan of Rs.250.00 lac under STL Scheme but Rs.171.00 lac is admissible as per eligibility criteria of STL Scheme. It was noted that the proposed P&M are imported and loanee is requesting to issue letter of comfort. It was also informed by the Operation that they have received a letter from BO, Bhilwara regarding satisfactory performance of similar machines. Cost of the machine has also been verified by appraisal team at their level but same has not been mentioned in the proposal.</p> <p>The P&M in the proposed project is eligible for TUFF benefits under RR TUFF Scheme launched by Government of India. After discussion, the committee sanctioned further loan of Rs.171.00 lac to the unit under STL Scheme of Good Borrowers on the terms and conditions stipulated in the proposal. However, before convey of sanction a note regarding satisfactory performance of P&M, reputation of supplier and cost of plant & machinery as informed during PC&CC meeting be put up before members of PC&CC for perusal.</p> |

The meeting concluded with a vote of thanks to the Chair.


(Onkarmal)
DGM (PCD)

Ref:RFC/P&C(284)/249

cc to:

1. PS to MD/PS to ED
2. PA to ED (F)/ PA to GM (Ops) / GM (D)
3. DGM (Law)/ DGM (CPMD)
4. DGM (Op-I)

Dated: 05.12.2014