

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND
INVESTMENT CORPORATION LIMITED**

MINUTES OF : **Board Meeting**
VENUE : **Udyog Bhawan, Jaipur**
DATE & TIME : **13th February 2015 at 11.30 A.M.**

PRESENT:

Shri C.S. Rajan	Chairman
Dr. Ashok Singhvi	Principal Secretary Mines & Petroleum
Smt. Veenu Gupta	Managing Director
Shri Maneesh Chauhan	Managing Director RFC

Shri D.K. Sharma, Secretary was in attendance. Shri Prakash Tekwani, Financial Advisor; Dr. A.K. Gupta, CGM (Investment), Shri M.K. Nathuramka, GM (Inv.) and Shri Satyendra Bansal, Sr. DGM were also present.

LEAVE OF ABSENCE:

The Board granted leave of absence to Shri Prem Singh Mehra, Principal Secretary Finance; Shri Rajeeva Swarup, Principal Secretary SSI; Shri Sanjay Malhotra, Principal Secretary Energy; Shri Abhay Kumar, Commissioner Industries; Shri Shikhar Agrawal, JDC and Dr. Samit Sharma, Commissioner (Inv. & NRI).

Item 1: Proposal for sanction of term loan assistance of Rs.4000.00 lac to Gorbandh Fort and Palace Pvt. Ltd., Jaipur under “Credit Scheme for Builders/Commercial Complexes/Residential Complexes” for purchase of land for Residential Complex.

The Board was informed that in pursuance to directives in its meeting held on 6th February 2015, the issue of increasing security of the loan has been discussed with the promoters and they have offered collateral security of a plot of land measuring 5978.16 sqm. located at Kalwar Road, Jaipur valuing Rs.20.00 crores.

The Board discussed the agenda in detail and accorded approval for sanction of term loan assistance of Rs.4000.00 lac to Gorbandh Fort and Palace Pvt. Ltd., Jaipur. The Board adopted the following Resolution:

RESOLUTION:

“**RESOLVED** that approval be and is hereby accorded for sanction of term loan assistance of Rs.4000.00 lac (Rupees four thousand lac) only to Gorbandh Fort and Palace Pvt. Ltd., Jaipur under “Credit Scheme for Builders/Commercial Complexes/Residential Complexes” for purchase of land for Residential Complex at Plot No. A-6, Airport Enclave (Air Port Plaza Extension), “A” Block, Tonk Road, Jaipur. The term loan was sanctioned on the usual terms and conditions of term lending of the Corporation along with 17 special terms and conditions as given in Appendix ‘A’ of the agenda note. The term loan shall be additionally secured by collateral security of a plot of land measuring 5978.16 sqm. located at GH-8, Gokul Nagar Scheme, Gokulpura, Kalwar Road, Jaipur valuing Rs.20.00 crores.”

The meeting concluded with a vote of thanks to the Chair.