Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/3/2012/6056 Dt: 2 | Aug., 2012

OFFICE ORDER (22 /2012)

Sub: Policy for sub-division of large size industrial plots.

The IDC vide item (19) in its meeting held on 29.05.2012 has accorded approval for a general policy for sub-division of large size industrial plots as per the recommendations of the Sub-Group. Accordingly, sub-division of large size industrial plot will be made on fulfillment of the following eligibility conditions:

- (i) Plot having area 10,000 sqm. and above; and
- (ii) the unit has come into production at least five years before the date of application for sub-division of plot; and
- (iii) the unit is a closed/sick/has suffered loss, at least during the last 3 financial years; and
- (iv) The allottee declares that such land is not needed for their current/future operations/expansion.

Having met the eligibility conditions mention at (i) to (iv) above, subdivision of an industrial plot will be allowed on the following terms and conditions:

- (i) If a large size plot has been created by clubbing/merger of various small size plots then the original status-quo ante existing at the time of allotment would be restored.
- (ii) The alignment and road width of the roads shall be maintained as per the original lay out plan, wherever applicable.
- (iii) The allottee will develop and provide all the basic infrastructure facilities like road, drains, power line, street light, water supply etc. at their own cost to such sub-divided plots/land. These facilities will be developed by the applicant as per the norms and guidelines of RIICO and will be surrendered and handed over to RIICO after completing the above infrastructure development.
- (iv) In case the allottee has availed financial assistance from any Banks/Financial Institutions against security of the land/plot proposed for sub-division, the allottee will submit 'No Objection Certificate' from the concerned Financial Institution/Bank before issuing the permission for sub-division.
- (v) Sub-divided plots will be used only for the industrial purpose.

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Manager (3)

- (vi) The layout plan of proposed Sub-division submitted by the allottee to RIICO will be examined and approved by a Committee headed by MD, and comprising of Advisor (Infra), Manager (Planning)/DTP and Unit Head concerned.
- (vii) After approval of the sub-division plan, the original allottee and transferee will be bound to abide by the rules and regulations of the RIICO Disposal of Land Rules, 1979.
- (viii) Transfer of sub-divided land/plot subsequent to sub-division of the allotted land/plot in accordance with the above mentioned provisions/stipulations etc. will be allowed on payment of a transfer fee @ 15% of the prevailing rate of allotment of the industrial area concerned.
- (ix) However, the land/area on which the unit was set up and remained with the original allottee should not be transferred before five years from the date of approval of sub-division.

(Chetan Deora Advisor (Infra)

Copy to:

- 1. FA/Advisor (A&M)
- Secretary
- 3. CGM (LKM)/CGM(AKG)
- 4. GM (BP)/GM (Finance)/
- 5. GM(Appraisal)/OSD (New Delhi, RHCO)
- 6. GM (Infra/PR)
- 7. OSD (Land)
- SO (IT) for uploading on website.
- 9. DGM (Law-HO)
- 10. All Unit Heads -----
- 11. P&D Cell Officers:

Sr. DGM (RTI)/Sr.RM (P&D) (SKS) /Sr.RM (P&D) (SKG)/

- 12. RM (P&D) (GKS)/(RY) /RM(M&C) /
- 13. Manager (Planning)
- 14. SI (P&D) (RGS)/ (SRK)

Copy also to:

- (i) Sr. PS to Chairman
- (i) PS to MD
- (ii) PS to Advisor (Infra).

Sr. RM (P&D)