

**Rajasthan State Industrial Development & Investment Corpn Ltd.,
Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: ID/IC/1126/Pt.-XX/3586
Dt: 26, Aug. , 2014

OFFICE ORDER (38/2014)

Sub: Issues related to Japanese Zone, NIC (M) Neemrana.

The IDC vide item (5) of its meeting held on 06.08.2014 has accorded approval/relaxation for Japanese Zone NIC (M) Neemrana, as under;

1. Time extension for completion of requisite construction and commencement of production activity will be granted by the Managing Director on case to case basis in Japanese Zone, Neemrana on payment of retention charges. Managing Director would have full powers for granting above time extension.
2. For the above time extension, the retention charges will be recovered based on the following calculations:
 - (A) The applicable retention charges will be waived in cases wherein minimum 20% built up area has been completed, irrespective of whether that unit has commenced production or not.
 - (B) If construction made on due/already extended date is less than the minimum requisite construction (20% of the plot area) then the rate of retention charge will be applicable as per the calculation given below:

Rate of RC to be charged per quarter for one year time extension

= Rate of RC as per rule per quarter

$\times \frac{(20 - \% \text{age of construction made})}{20}$

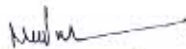
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3. The policy for allowing two years time period without retention charges as approved by IDC in its meeting held on 22.01.2014 and communicated vide office order no. (02/2014) dt. 29.01.2014 is withdrawn in Japanese Zone, Neemrana. However, in the cases wherein time extension has already been allowed based on the above policy and if the allottees fails to complete 20% construction within the extended period then retention charges will be leviable from such allottees as per the formula/calculation proposed as

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above. In such cases, the retention charges will be calculated from the date from which extension of two years was granted.

4. In cases wherein the allottees want to surrender part unutilized land and after surrender of this land, the built up area is atleast 20% of the remaining plot area then construction in such cases will be treated as completed. In such cases, retention charges payable upto the date of surrender will be waived and the cost of surrendered land will be refunded without any deduction by relaxing the existing provision of the rule. Further, outstanding service charges and interest thereon for the area of part surrendered land will also be waived.
5. Revised policy provisions for treating the allotted plot in production with increased built up area from 20% to 30%, which came in force w.e.f. 04.03.2014, will not be applicable to plot allotted prior to 4.3.2014.


(Lalit Kumar)
Advisor (Infra)