

RAJASTHAN STATE INDUSTRIAL DEVELOPMENT
& INVESTMENT CORPORATION LIMITED
UDYOG BHAWAN, TILAK MARG, JAIPUR

No.: IPI/P-6/Policy/IDC/2010/ 7010

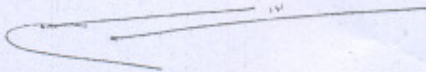
Dated: 13 August , 2010

OFFICE ORDER (19/2010)

Sub: Review of applicable transfer charges in case of transfer of an allotted plot being affected on account of amalgamation of two companies.

The Infrastructure Development Committee vide item (19) of its meeting held on 15.4.2010 constituted a Sub Group to examine the issue and give its recommendations. The recommendations of the sub group were apprised to the IDC vide item (28) of its meeting held on 30.7.2010. Based on the recommendations of the sub-group, the IDC has accorded approval to insert a new proviso under rule 18 (c), the sub rule which permits exemption from payment of the transfer charges for the situations/cases contained therein. Accordingly following new provision under rule 18 (c) is inserted at Sr No. (vii) ,permitting the exemption to the situation wherein transfer of an allotted plot being affected on account of amalgamation of two companies:

' if the transfer of the allotted plot from one company to another company is being affected on account of the situation that the two companies (allottee/lessee company and transferee company) are getting amalgamated under the relevant law and in both these companies there are common directors having minimum 75% share holding in each of the amalgamating company'.


(Lalit Kumar Gupta)
Advisor (Infra)