

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT
& INVESTMENT CORPORATION LIMITED**
UDYOG BHAWAN, TILAK MARG, JAIPUR

No.: IPI/P-6/Policy/IDC/2010/ 7009


Dated: 13 August , 2010

OFFICE ORDER (20/2010)

Sub: Revision in payment schedule of balance 75% development charges for industrial, residential, institutional and commercial plot allottees.

The Infrastructure Development Committee of the Board of Directors (IDC) vide item (7) of its meeting held on 30.7.2010 accorded approval that payment schedule for the balance 75% development charges in case of all type of plot allottees, i.e. industrial, residential, institutional and commercial, be made as under:

- a) The balance 75% development charges will be paid in 19 interest bearing quarterly installments.
- b) The first installment will become due on fixed date falling after five months from the allotment date and interest shall be charged from 61st day of allotment. Fixed dates for payment of installment with interest shall be 31st March, 30th June, 30th September and 31st December, of the year.
- c) The installment will be paid on due date (as mentioned above), alongwith interest calculated on remaining development charges on due dates. In case of default in installment payment, further interest at the rate higher by 2% over and above the normal rate shall be levied on due principal amount of installment from the installment due date to the payment date. While depositing the amount, payable interest shall be deposited first.
- d) The allottee may also opt to pay balance 75% development charges within 60 days of the land allotment for which no interest will be charged.
- e) The existing allottee may also switchover to deposit balance amount of development charges as per above 19 quarterly installment facilities. However, the allottee will have to deposit all the dues payable on the date of option. The number of installments shall be reduced to the extent of installments deposited e.g. in case the existing allottee has opted for 7 quarterly installments and deposited 2 installments, would be entitled to deposit the remaining amount of development charges in 17 quarterly installments.


(Lalit Kumar Gupta)
Advisor (Infra)